Hack Michael G Form 3 January 05, 2010

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person * Statement UNIVERSAL DISPLAY CORP \PA\ [PANL] A Hack Michael G (Month/Day/Year) 01/01/2010 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) 375 PHILLIPS BLVD. (Check all applicable) (Street) 6. Individual or Joint/Group Filing(Check Applicable Line) 10% Owner Director _X_ Form filed by One Reporting _X__ Officer Other Person EWING, NJÂ 08618 (give title below) (specify below) Form filed by More than One VP Strategic Product Develop Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Beneficially Owned 2. Amount of Securities 4. Nature of Indirect Beneficial 1. Title of Security Beneficially Owned Ownership (Instr. 4) Ownership (Instr. 4) Form: (Instr. 5) Direct (D) or Indirect (I) (Instr. 5) D Â Common Stock 10,445 (1) Reminder: Report on a separate line for each class of securities beneficially SEC 1473 (7-02) owned directly or indirectly. Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a

currently valid OMB control number.

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		Securities U	3. Title and Amount of Securities Underlying Derivative Security		5. Ownership Form of Derivative	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of	Price of Derivative Security	Security: Direct (D) or Indirect	(msu. J)

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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				Shares		(I) (Instr. 5)	
Employee Stock Option (right to buy)	02/05/2001	02/05/2011	Common Stock	1,000	\$ 10.38	D	Â
Employee Stock Option (right to buy)	03/30/2001	03/30/2011	Common Stock	12,500	\$ 10.3125	D	Â
Employee Stock Option (right to buy)	11/18/2002	11/18/2012	Common Stock	500	\$ 9.94	D	Â
Employee Stock Option (right to buy)	06/16/2003	06/16/2013	Common Stock	250	\$ 9.6	D	Â
Employee Stock Option (right to buy)	09/15/2003	09/15/2013	Common Stock	500	\$ 9.21	D	Â
Employee Stock Option (right to buy)	12/23/2003	12/23/2013	Common Stock	15,000	\$ 13.92	D	Â
Employee Stock Option (right to buy)	04/20/2004	04/20/2014	Common Stock	250	\$ 13.28	D	Â
Employee Stock Option (right to buy)	06/15/2004	06/15/2014	Common Stock	250	\$ 10.62	D	Â
Employee Stock Option (right to buy)	11/23/2004	11/23/2014	Common Stock	250	\$ 10.07	D	Â
Employee Stock Option (right to buy)	01/18/2005	01/18/2015	Common Stock	7,000	\$ 8.14	D	Â
Employee Stock Option (right to buy)	12/30/2005	12/30/2015	Common Stock	20,000	\$ 10.51	D	Â
Employee Stock Option (right to buy)	06/20/2006	06/20/2016	Common Stock	750	\$ 12.4	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships				
1 8	Director	10% Owner	Officer	Other	
Hack Michael G 375 PHILLIPS BLVD. EWING, NJ 08618	Â	Â	VP Strategic Product Develop	Â	

Signatures

/s/ Michael G.
Hack

**Signature of Reporting Person

O1/05/2010

Date

Reporting Owners 2

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Of these, 9,773 shares are subject to vesting restrictions, with 2,075 shares vesting on January 6, 2010, 2,458 shares vesting on January 9, 2010, 2,075 shares vesting on January 6, 2011, 1,090 shares vesting on January 9, 2011, and 2,075 shares vesting on January 6, 2012.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.