Hack Michael G Form 4 January 08, 2010

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

January 31, Expires: Estimated average

OMB

5. Relationship of Reporting Person(s) to

Number:

OMB APPROVAL

3235-0287

2005

0.5

burden hours per response...

Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

(Print or Type Responses)

1. Name and Address of Reporting Person *

| Hack Michael G | | | Symbol UNIVERSAL DISPLAY CORP \PA\ [PANL] | | | | | Issuer (Check all applicable) | | | | |
|--------------------|-------------------|--|---|---|--|--|--|---|--|---|--|--|
| , | Middle) | 3. Date of Earliest Transaction (Month/Day/Year) | | | | | Director 10% Owner X Officer (give title Other (specify | | | | | |
| 375 PHILLIPS BLVD. | | | 01/06/2010 | | | | | GM OLED Lighting & Displays,VP | | | | |
| reet) | | 4. If Amendment, Date Original | | | | | 6. Individual or Joint/Group Filing(Check | | | | | |
| | | | | Filed(Month/Day/Year) | | | | | Applicable Line) _X_ Form filed by One Reporting Person | | | |
| EWING, NJ 08618 | | | | | | | | | Form filed by More than One Reporting Person | | | |
| ate) (| (Zip) | Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | |
| | Execution | n Date, if | 3. 4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8) | | | | d of (D) | 5. Amount of Securities Beneficially Owned Following Reported | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | | | |
| | | | Code ' | V | Amount | (A) or (D) | Price | Transaction(s) (Instr. 3 and 4) | | | | |
| 5/2010 | | | A | | 5,398 | A | \$0 | 15,843 | D | | | |
| 5/2010 | | | F | | 2,289 (1) | D | \$ 14.17 | 13,554 | D | | | |
| 5/2010 | | | A | | 4,446 (2) | A | \$ 0 | 18,000 | D | | | |
| 6/2010 | | | F | | 823 (3) | D | \$ 14.17 | 17,177 | D | | | |
| | LVD. reet) 8 ate) | ZVD. reet) 8 ate) (Zip) nsaction Date 2A. Deer Execution any (Month/I | UNIVER [PANL] arst) (Middle) 3. Date of (Month/Da) LVD. 01/06/20 areet) 4. If Amer Filed(Mont) 8 ate) (Zip) Table ansaction Date 2A. Deemed Execution Date, if any (Month/Day/Year) 6/2010 6/2010 | UNIVERSAL I [PANL] arst) (Middle) 3. Date of Earliest (Month/Day/Year) LVD. 01/06/2010 4. If Amendment, I Filed(Month/Day/Year) 8 ate) (Zip) Table I - Non nsaction Date 2A. Deemed 3. h/Day/Year) Execution Date, if Transac any Code (Month/Day/Year) (Instr. 8 Code 6/2010 A 6/2010 F | UNIVERSAL DISTERSAL DISTER | UNIVERSAL DISPLAY [PANL] arst) (Middle) 3. Date of Earliest Transaction (Month/Day/Year) UVD. 01/06/2010 4. If Amendment, Date Original Filed(Month/Day/Year) 8 ate) (Zip) Table I - Non-Derivative in Saction Date 2A. Deemed 3. 4. Securith/Day/Year) Execution Date, if Transaction(A) or Diany Code (Instr. 3, (Month/Day/Year) (Instr. 8) Code V Amount A 5,398 6/2010 F 2,289 (1) 6/2010 A 4,446 (2) | UNIVERSAL DISPLAY COR [PANL] irst) (Middle) 3. Date of Earliest Transaction (Month/Day/Year) UVD. 01/06/2010 reet) 4. If Amendment, Date Original Filed(Month/Day/Year) 8 ate) (Zip) Table I - Non-Derivative Secur nsaction Date 2A. Deemed 3. 4. Securities Ach/Day/Year) Execution Date, if Transaction(A) or Dispose any Code (Instr. 3, 4 and (Month/Day/Year) (Instr. 8) Code V Amount (D) 6/2010 F 2,289 O O O O O O O O O O O O O O O O O O O | UNIVERSAL DISPLAY CORP \PA\ [PANL] irst) (Middle) 3. Date of Earliest Transaction (Month/Day/Year) O1/06/2010 4. If Amendment, Date Original Filed(Month/Day/Year) 8 ate) (Zip) Table I - Non-Derivative Securities Acquired h/Day/Year) Execution Date, if Transaction(A) or Disposed of (D) any Code (Instr. 3, 4 and 5) (Month/Day/Year) (Instr. 8) Code V Amount (D) Price A 5,398 A \$ 0 6/2010 F 2,289 D \$ (1) 14.17 A 4,446 A \$ 0 | UNIVERSAL DISPLAY CORP \PA\ [PANL] Inst) (Middle) 3. Date of Earliest Transaction (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) Inst) (Middle) 3. Date of Earliest Transaction (Month/Day/Year) (Month/Day/ | UNIVERSAL DISPLAY CORP \PA\ [PANL] irst) (Middle) 3. Date of Earliest Transaction (Month/Day/Year) | | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative | 2. Conversion | 3. Transaction Date (Month/Day/Year) | | 4. Transactio | 5. orNumber | 6. Date Exerc Expiration Da | | 7. Titl | | 8. Price of Derivative | 9. Nu Deriv |
|------------------------|---|--------------------------------------|----------------------|------------------|---|--------------------------------|--------------------|---------|--|------------------------|---|
| Security (Instr. 3) | or Exercise Price of Derivative Security | (Month/Day/Teal) | any (Month/Day/Year) | Code (Instr. 8) | of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | (Month/Day/ | | Under | lying | Security (Instr. 5) | Secur Bene Owne Follo Repo Trans (Instr |
| | | | | Code V | (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | |

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

Hack Michael G 375 PHILLIPS BLVD. **EWING, NJ 08618**

GM OLED Lighting & Displays, VP

Signatures

/s/ Michael G.

Hack 01/08/2010 **Signature of Date Reporting Person

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These shares were withheld to satisfy a tax liability.
- These shares are subject to a vesting restriction, with one-third of the total share amount vesting on each of January 6, 2011, 2012 and
- These shares were withheld to satisfy a tax liability in connection with the vesting, on January 6, 2010, of 2,075 shares of restricted stock previously granted to Dr. Hack.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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