UNIVERSAL DISPLAY CORP \PA\

Form 4 March 09, 2017

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL OMB

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Form 5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940

See Instruction 1(b).

(Print or Type Responses)

Stock

1. Name and A DuFour Jani	2. Issuer Name and Ticker or Trading Symbol UNIVERSAL DISPLAY CORP \PA\ [OLED]					5. Relationship of Reporting Person(s) to Issuer (Check all applicable)						
(Last) C/O UNIVE CORPORA' BLVD.	3. Date of Earliest Transaction (Month/Day/Year) 03/07/2017					Director 10% Owner Sofficer (give title Other (specify below) below) VP of Tech Commercialization						
EWING, NJ	(Street)		ndment, Da nth/Day/Year	Č	1		6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting					
(City)						Person						
1.Title of Security (Instr. 3)	(State) 2. Transaction Date (Month/Day/Year)	Executio any		Code (Instr. 3, 4 and 5)				5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership 7. Nature of Form: Direct Indirect (D) or Beneficial Indirect (I) Ownership (Instr. 4) (Instr. 4)			
Common Stock	03/07/2017			A	1,184 (1)	A	\$ 0	58,275	D			
Common Stock	03/07/2017			A	1,929 (2)	A	\$0	60,204	D			
Common Stock	03/07/2017			F	713 (3)	D	\$ 83.25	59,491	D			
Common	03/08/2017			F	2,602	D	\$ 83.4	56,889	D			

(4)

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

> 9. Nu Deriv Secu Bene Own Follo Repo Trans (Insti

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

	1. Title of	2.	3. Transaction Date	3A. Deemed	4.	4	5.	6. Date Exerc	cisable and	7. Tit	le and	8. Price of	
	Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transac	ction	Number	Expiration Da	ate	Amou	ınt of	Derivative	
	Security	or Exercise		any	Code	(of	(Month/Day/	Year)	Under	rlying	Security	
	(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8	8) 1	Derivative	•		Secur	ities	(Instr. 5)	
		Derivative				Securities			(Instr. 3 and 4)				
		Security				1	Acquired						
		-				((A) or						
]	Disposed						
						(of (D)						
						((Instr. 3,						
						4	4, and 5)						
											Amount		
								Date	Expiration	m: d	or		
								Exercisable Date	•	Title I	Number		
				G 1		(A) (B)				of			
					Code	V ((A) (D)				Shares		

Reporting Owners

Relationships Reporting Owner Name / Address

> Officer Other Director 10% Owner

DuFour Janice M C/O UNIVERSAL DISPLAY CORPORATION 375 PHILLIPS BLVD. **EWING, NJ 08618**

VP of Tech Commercialization

Signatures

/s/ Janice M. 03/09/2017 DuFour

**Signature of Date

Reporting Person

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- These units were granted to Ms.DuFour under the Company's Long Term Incentive Plan as part of her 2017 compensation and are subject to a time-based vesting restriction, with one-third of the total unit amount vesting on each of March 7, 2018, 2019, and 2020.
- These shares were granted to Ms. DuFour as performance units under the Company's Long Term Incentive Plan as part of her 2014 (2) compensation and vested subject to the satisfaction of certain performance conditions, which our Compensation Committee certified on March 7, 2017 as having occurred.
- These shares were withheld to satisfy a tax liability in connection with the vesting on March 7, 2017 of 1,929 shares of restricted stock previously granted to Ms. DuFour.

Reporting Owners 2

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(4) These shares were withheld to satisfy a tax liability in connection with the vesting on March 8, 2017 of 7,000 shares of restricted stock previously granted to Ms. DuFour.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.