Edgar Filing: UNION PACIFIC CORP - Form 4

| UNION PA Form 4 | CIFIC CORP | | | | | | | | | | | |
|--|------------------------------|---------------------|-----------------------|--|------------|--------------------|------------|---------------------------------------|--|------------------|---|--|
| March 06, 2 | .015 | | | | | | | | | | | |
| FORM | 14 | | CECU | | а , | | | | COMMERION | | PPROVAL | |
| | ••• UNITED | STATES | | | | ND EXC D.C. 205 | | NGE (| COMMISSION | OMB Number: | 3235-0287 | |
| Check this box if no longer subject to Section 16. Form 4 or | | | | IGES | IN | | NERSHIP OF | Expires: Estimated a burden hou | rs per | | | |
| Form 5 obligation may con See Instr 1(b). | Filed pur ons Section 17(| a) of the l | Public U | tility I | Holo | | pany | Act o | ge Act of 1934, f 1935 or Sectior 40 | response | 0.5 | |
| (Print or Type | Responses) | | | | | | | | | | | |
| 1. Name and A KORALES | Address of Reporting | Person [*] | Symbol | | | Ticker or T | | | 5. Relationship of Issuer | Reporting Pers | son(s) to | |
| (Last) | (First) (1 | Middle) | | | | ansaction | | 1 | (Check all applicable) | | | |
| | | | | h/Day/Year) | | | | | X Director 10% Owner X Officer (give title Other (specify below) below) CHAIRMAN OF THE BOARD | | | |
| | (Street) | | 4. If Ame Filed(Mo | | | nte Original | | | 6. Individual or Jo Applicable Line) _X_ Form filed by C | one Reporting Pe | rson | |
| OMAHA, N | NE 68179 | | | | | | | | Form filed by M Person | ore than One Re | porting | |
| (City) | (State) | (Zip) | Tab | le I - No | on-D | Derivative S | Securi | ties Ac | quired, Disposed of | , or Beneficial | ly Owned | |
| 1.Title of Security (Instr. 3)2. Transaction Date (Month/Day/Year)2A. Deemed Execution Date, in any (Month/Day/Year) | | | n Date, if | Code (D) Year) (Instr. 8) (Instr. 3, 4 and 5) | | | | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) | Indirect (I) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | | | | Code | v | Amount | or (D) | Price | (Instr. 3 and 4) | (Instr. 4) | | |
| Common Stock (1) | 03/03/2015 | | | G | V | 210 | А | \$0 | 210 | Ι | by Daughter | |
| Common Stock (1) | 03/04/2015 | | | G | V | 9,708 | А | \$0 | 9,918 | I | by Daughter | |
| Common Stock (1) | 03/03/2015 | | | G | V | 210 | D | \$0 | 247,538 | Ι | by Trust | |
| Common Stock (2) | 03/03/2015 | | | G | V | 1,050 | D | \$0 | 246,488 | Ι | by Trust | |
| Common Stock (1) | 03/04/2015 | | | G | V | 4,854 | D | \$0 | 14,562 | Ι | by Trust 2 | |
| | 03/04/2015 | | | G | V | 14,562 | D | \$0 | 0 | Ι | by Trust 2 | |

| Common Stock (2) | | | | | | | | | |
|---------------------|------------|---|---|--------|---|-----|--------------|---|--------------------------|
| Common Stock (1) | 03/04/2015 | G | V | 4,854 | D | \$0 | 14,562 | I | by Trust 3 |
| Common Stock (2) | 03/04/2015 | G | V | 14,562 | D | \$0 | 0 | Ι | by Trust 3 |
| Common Stock | | | | | | | 243,851 | D | |
| Common Stock (3) | | | | | | | 201,635.6253 | I | (1) |
| Common Stock | | | | | | | 204,500 | Ι | By Family LLC |
| Common Stock | | | | | | | 278,000 | Ι | By Family LLC 2 |
| Common Stock (4) | | | | | | | 9,497.2714 | Ι | by Managed Account |
| Common Stock | | | | | | | 8,407 | Ι | by Trust 4 |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 4. Transac Code (Instr. 8 | 0 8) D 8 A (4 D 0 (1 | Number | | ate | Amou Under Secur | rlying | 8. Price of Derivative Security (Instr. 5) | 9. Nu Deriv Secu Bene Owne Follo Repo Trans (Instr |
|---|---|---|------------------------------------|---|--------|---------------------|--------------------|------------------------|--|---|--|
| | | | Code | V (. | A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | | | | |
|--|---------------|------------|--------------------------|-------|--|--|--|--|--|
| | Director | 10% Owner | Officer | Other | | | | | |
| KORALESKI JOHN J 1400 DOUGLAS STREET OMAHA, NE 68179 | Х | | CHAIRMAN OF THE BOARD | | | | | | |
| Signatures | | | | | | | | | |
| By: Trevor L. Kingston, Attorney Koraleski | John J. | 03/06/2015 | | | | | | | |
| <u>**</u> Signature of Reporti | | Date | | | | | | | |
| | | | | | | | | | |

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Gift to immediate family member living in reporting person's household. The reporting person disclaims beneficial ownership of these securities.
- (2) Gift to family members not living in household.
- (3) Represents conversion of restricted stock units to fully vested stock units with a distribution ratio of 1:1 Payable only in shares of common stock at termination of employment or a date certain.

(4) Includes holdings in Union Pacific's Payroll-based and Tax-reduction stock ownership plans and 401(k) plan as of Transaction Date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.