

Whited Elizabeth F
Form 4
April 05, 2018

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
Whited Elizabeth F

(Last) (First) (Middle)

1400 DOUGLAS STREET

(Street)

OMAHA, NE 68179

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol

UNION PACIFIC CORP [UNP]

3. Date of Earliest Transaction
(Month/Day/Year)

04/03/2018

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director _____ 10% Owner
☒ Officer (give title _____ Other (specify
below) below)
EVP & CHIEF MARKETING OFFICER

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	04/03/2018		M	5,886 A	\$ 57.37 65,613	D	
Common Stock	04/03/2018		S ⁽¹⁾	5,886 D	\$ 133.8035 59,727	D	
Common Stock	04/03/2018		M	4,782 A	\$ 46.8 64,509	D	
Common Stock	04/03/2018		S ⁽¹⁾	4,782 D	\$ 133.8035 59,727	D	
	04/03/2018		M	1,000 A	\$ 30.49 60,727	D	

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Common
Stock

Common Stock	04/03/2018	S ⁽¹⁾	1,000	D	\$ 133.0835 (2)	59,727	D
Common Stock	04/03/2018	M	1,000	A	\$ 23.64	60,727	D
Common Stock	04/03/2018	S ⁽¹⁾	1,000	D	\$ 133.8035 (2)	59,727	D
Common Stock	04/03/2018	S ⁽¹⁾	2,908	D	\$ 133.978 (3)	56,819	D

Common
Stock ⁽⁴⁾ 2,241.1614 I By
Deferral
Account

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount Underlying Security (Instr. 3 and 4)
						Date Exercisable Expiration Date	Title Amount of Shares
Non-Qualified Stock Option (right to buy) ⁽⁵⁾	\$ 23.64	04/03/2018		M	1,000	02/05/2010 ⁽⁵⁾ 02/05/2019	Common Stock 1
Non-Qualified Stock Option (right to buy) ⁽⁵⁾	\$ 30.49	04/03/2018		M	1,000	02/04/2011 ⁽⁵⁾ 02/04/2020	Common Stock 1
	\$ 46.8	04/03/2018		M	4,782	02/03/2012 ⁽⁵⁾ 02/03/2021	4

Non-Qualified
Stock Option
(right to buy)
(5)

Common
Stock

Non-Qualified
Stock Option
(right to buy)
(5)

\$ 57.37

04/03/2018

M

5,886

02/02/2013⁽⁵⁾

02/02/2022

Common
Stock

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Whited Elizabeth F 1400 DOUGLAS STREET OMAHA, NE 68179			EVP & CHIEF MARKETING OFFICER	

Signatures

By: Trevor L. Kingston, Attorney-in-Fact For: Elizabeth F.
Whited

04/05/2018

Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) This transaction was made pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on March 5, 2018.

This transaction was executed in multiple trades at prices ranging from \$132.93 to \$134.465. The price reported above reflects the
(2) weighted average sale price. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer full information regarding the number of shares and prices at which the transaction was effected.

This transaction was executed in multiple trades at prices ranging from \$133.59 to \$134.35. The price reported above reflects the
(3) weighted average sale price. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer full information regarding the number of shares and prices at which the transaction was effected.

(4) Represents conversion of restricted stock units to fully vested stock units with a distribution ratio of 1:1 - Payable only in shares of common stock at termination of employment or a date certain.

(5) This option became exercisable in three equal installments starting one year from the grant date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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