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DAVIS GERALD E
 Form 4
 February 28, 2002

F O R M 4

U.S. SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

[] Check this box if
 no longer Subject
 to Section 16.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934
 Section 17(a) of the Public Utility Holding Company Act of 1935 or
 Section 30(f) of the Investment Company Act 1940

1. Name and Address of Reporting Person*			2. Issuer Name and Ticker or Trading Symbol		6. Relationship to Issuer	
Davis	Gerald	E.	Atlas Minerals, Inc (ATMR)		X Director	
(Last)	(First)	(MI)				
34 Lark Bunting Lane			3. IRS Identification Number of Reporting Person, if an entity (Voluntary)		4. Statement for Month/Year February 2002	
(Street)			--		5. If Amendment, Date of Original (Month/Year)	
Littleton	CO	80127			7. Indicate if this is a purchase of securities (X) or sale of securities ()	
(City)	(State)	(Zip)				

TABLE I - Non-Derivative Securities Acquired, Disposed of, or Owned as of the End of the Reporting Period

1. Title of Security (Instr. 3)	2. Transaction Date (Mon/Day/Yr)	3. Transaction Code (Instr. 8)	4. Security Acquired (A) or Disposed of (D) (Instr. 3, 4 & 5)		5. Amount or Number of Securities (Instr. 3, 4 & 5)
			Amount	Price	
Common Stock	2/25/02	P	128,431	A \$0.08	463,300

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Explanation of Responses:

(1) Includes 150,000 shares of Common Stock underlying stock options which are immediately exercisable.

**Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

/s/ Gerald E. Davis

**Signature of

Note: File three copies of this form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure.

Gerald E. Davis

Potential persons who are to respond to the collection of information contained in this form are required to respond unless the form displays a currently valid OMB Number