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WATT JOHN Form 4 March 19, 2003

UNITED STATES SECURITIES AND EXCHANGE COMMISSION **OMB** FORM 4 Washington, D.C. 20549 **APPROVAL** _ Check this box if OMB Number: no longer subject to 3235-0287 Section 16. Form 4 **Expires: January** or Form 5 31, 2005 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP obligations may Estimated continue. See average burden Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Instruction 1(b). hours per Section 17(a) of the Public Utility Holding Company Act of 1935 or Section response. . .0.5 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* Watt, John	2. Issuer Name and T. Airtrax, Inc. (AITX	Ficker or Trading Syn)	Person(s)	Person(s) to Issuer (Check all applicable)			
(Last) (First) (Middle)	3. I.R.S. Identificatio	n 1 Statement for	Owner		10%		
(Last) (First) (Wildle)	Number	Month/Day/Year	X Officer (g	give title be	elow)		
870-B Central Ave	of Reporting Person,	•	_ Other (spe	_ Other (specify below)			
	if an entity (voluntary)		Secretary				
(Street)	(voluntary)	5. If Amendment,	7. Individual				
Hammonton, NJ 08037		Date of Original (Month/Day/Year)	(Check Appl X Form filed		·		
Hammonton, 143 00057		(Month/Day/Tear)	Person	by One Ri	eporting		
			_ Form filed	by More t	han One		
			Reporting Pe	rson			
(City) (State) (Zip)	Table I Non-Deri	vative Securities Acq	quired, Disposed of	, or Benefi	icially Owned		
1. Title of 2. Trans- 2A. Deer	med 3. Trans- 4. Sec	curities Acquired (A)	5. Amount of	6.	7. Nature of		
Security action Execution		sposed of (D)	Securities	Owner-	Indirect		
(Instr. 3) Date Date,	,	. 3, 4 & 5)	Beneficially	ship	Beneficial		
(Month/ if any	(Instr. 8)		Owned Follow-	Form:	Ownership		
Day/ (Month/l	Jay/ Code V Amo	unt (A) Price	ing Reported	Direct	(Instr. 4)		
Year) Year)		or	Transactions(s) (Instr. 3 & 4)	(D) or			
		(D)	(msu. 5 & 4)	Indirect			
				(I)			
				(Instr. 4)			
Common 1/10/03 1/10/0 Stock	3 A 25,00	00* A Services*	134,000) D			

(includes 1000,000 shares held joint with his wife)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. * If the form is filed by more than one reporting person, see Instruction 4(b)(v).

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FORM 4 (continued) Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

Derivative Security	Exercise Price of	action Date	Deemed Execution Date,	4. Transaction Code	of Derivativ Securities	s (Month/Day/	on	7. Title ar Amount of Underlyin Securities	of ng	8. Price of Derivative Security (Instr. 5)	
(Instr. 3)	Derivative Security	(Month/ Day/ Year)	if any (Month/ Day/ Year)	(Instr. 8)	Acquired (A) or Disposed of (D) (Instr. 3, & 5)	·		(Instr. 3 &	: 4)		Owne Follov Repoi Trans (Instr.
				Code V	(Α) (Γ	D) Date Exer-cisable	Expiration Date	Title	Amount or Number of Shares		
Common Stock Option	\$0.50	8/02		A	5,000	8/02	8/03/	Common Stock	5,000	\$0.0	

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Explanation of Responses:

By: /s/ John Watt
John Watt
Date

**Signature of Reporting Person

**Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure.

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