

PENNSYLVANIA REAL ESTATE INVESTMENT TRUST  
Form SC 13G/A  
March 13, 2009

APP. E4

REGULATION OF INVESTMENT ADVISORS

CUSIP No. 709102107

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1. NAME OF REPORTING PERSON  
S.S. or I.R.S. IDENTIFICATION NO. OF ABOVE PERSON  
ING Clarion Real Estate Securities, L.P. 232802869
  2. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP  
  
(a) \_\_\_\_\_  
(b) \_\_\_\_\_
  3. SEC USE ONLY
  
  4. CITIZENSHIP OR PLACE OF ORGANIZATION  
201 King of Prussia Rd, Suite 600, Radnor, PA 19087
  
  - NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH
  
  5. SOLE VOTING POWER  
0 shares, sole voting power
  
  6. SHARED VOTING POWER  
0 shares, shared voting power
  
  7. SOLE DISPOSITIVE POWER  
0 shares, sole dispositive power
  
  8. SHARED DISPOSITIVE POWER  
No shares under shared dispositive power
  
  9. AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON  
0 shares
  
  10. CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES\*
  
  11. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9  
0%
  
  12. TYPE OF REPORTING PERSON\*  
IA

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UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934  
(Amendment No \_\_\_\_\_) \*  
Pennsylvania Real Estate Investment Trust  
(Name of Issuer)  
Ordinary Shares  
(Title of Class of Securities)  
709102107  
(Cusip Number)

Sec 1745 (6-88)

E4-1

Items

Item 1

- (a) Pennsylvania Real Estate Investment Trust
- (b) The Bellevue, 200 S. Broad St., Philadelphia, PA 19102

Item 2

- (a) ING Clarion Real Estate Securities, L.P.
- (b) 201 King of Prussia Rd, Suite 600, Radnor, PA 19087
- (c) N/A
- (d) Ordinary Shares
- (e) 709102107

Item 3

- (a) Investment Adviser registered under section 203 of the Investment Advisers Act of 1940

Item 4

- (a) 0 shares
- (b) 0%
- (c)
  - (i.) 0 shares, sole voting power
  - (ii.) 0 shares, shared voting power
  - (iii.) 0 shares, sole dispositive power
  - (iv.) No shares, shared dispositive power

Item 5

Yes

Item 6

N/A

Item 7

N/A

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Item 8  
N/A

Item 9  
N/A

Item 10  
William E. Zitelli, Chief Compliance Officer