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BRASS EAGLE INC

Form 5

February 14, 2002

Form 5 UNITED STATES SECURITIES AND OMB
 EXCHANGE COMMISSION APPROVAL
 Washington, DC 20549 OMB NUMBER:

// Check box if no longer subject to Section 16, Form 4 or Form 5 obligations may continue. See Instruction 1(b).
 Expires: PENDING
 Estimated average burden hours per response...1.0

// Form 3 Holdings Reported Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

// Form 4 Transactions Reported

1. Name and Address of Reporting Person * 2. Issuer Name and Ticker or Trading Symbol 6. Relationship of Reporting Person(s) to Issuer (Check all applicable)

Brass Eagle Inc. (XTRM)
 Wold, H. Gregory X
 Director _____ 10%
 Owner

(Last) (First) (Middle) 3. I. R. S. Identification Number of Reporting Person, if an entity (Voluntary) 4. Statement for Month/Year 2001 Officer (give title below) _____ Other (specify below)

12355 Beacon Hill Drive (Street) Plymouth, MI 48170 (City) (State) (Zip)
 5. If Amendment, Date of Original (Month/Year) 7. Individual or Joint/Group Reporting (check applicable line)
X

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Form Filed by one Reporting Person
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Form Filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

Security	2. Trans-action Date (Month/Day/Year)	3. Trans-action Code (Instr.8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned at the end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Owner-ship Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Beneficial O (Instr.4)
			Amount	(A) Price or (D)			
Eagle Inc. Stock	1/08/01	A	262	A	*		
	4/09/01	A	238	A	*		
	7/06/01	A	217	A	*		
	10/02/01	A	359	A	*	24,924	D
						<u>21,335</u>	I
					46,259 Total		D & I

* Given to reporting person as compensation for serving on Board of Directors.

* If the form is filed by more than one reporting person, see instruction 4(b)(v).

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

(e.g., puts calls warrants options, convertible securities)

Conversion	3. Trans-action Date (Month/Day/Year)	4. Trans-action Code (Instr.8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr.5)	9. Number of Derivative Securities Beneficially Owned at End of Year (Instr. 4)	10. Ownership Derivative Security: Direct (D) or Indirect (I) (Instr.4)
			(A)	(D)					
					Date Exercisable	Expiration Date	Amount or Number of Shares		

Explanation of Responses:

/s/ H. Gregory Wold

2/13/02

** Signature of Reporting Person

Date

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed.

If space provided is insufficient, see Instruction 6 for procedure.