#### Edgar Filing: WASTE CONNECTIONS INC/DE - Form 4

#### WASTE CONNECTIONS INC/DE

Form 4 May 24, 2005

# FORM 4

#### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

OMB Number:

3235-0287

Expires:

January 31, 2005

0.5

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue.

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

See Instruction

| 1. Name and Address of Reporting Person * CHAMBLISS DARRELL W |          | _                 | 2. Issuer Name <b>and</b> Ticker or Trading<br>Symbol<br>WASTE CONNECTIONS INC/DE<br>[WCN] | 5. Relationship of Reporting Person(s) to Issuer  (Check all applicable)   |  |  |
|---|----------|-------------------|--|--|--|--|
| (Last) 35 IRON POIL 200                                       | (First)  | (Middle) E, SUITE | 3. Date of Earliest Transaction (Month/Day/Year) 05/20/2005                                | Director 10% Owner Officer (give title Other (specify below)   |  |  |
| FOLSOM, CA  | (Street) |                   | 4. If Amendment, Date Original Filed(Month/Day/Year)                                       | 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person |  |  |
| (6')  | (0, . )  | ( <b>7</b> : )    |  | 1 (13011   |  |  |

| (City) | (State) | (Zip) | Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned |
|--------|---------|-------|--|
|--------|---------|-------|--|

|                                      |   |   |  |                                       |                  | -             | •  |   | Ť   |
|--------------------------------------|---|---|--|---------------------------------------|------------------|---------------|--|---|---|
| 1.Title of<br>Security<br>(Instr. 3) | 2. Transaction Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 3.<br>Transactic<br>Code<br>(Instr. 8) | 4. Securit<br>or Dispos<br>(Instr. 3, | ed of            | ` '           | 5. Amount of<br>Securities<br>Beneficially<br>Owned<br>Following | 6. Ownership Form: Direct (D) or Indirect | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|                                      |   |   | Code V                                 | Amount                                | (A)<br>or<br>(D) | Price         | Reported<br>Transaction(s)<br>(Instr. 3 and 4)                   | (I)<br>(Instr. 4)                         |   |
| Common<br>Stock                      | 05/20/2005                              |   | M                                      | 29,499                                | A                | \$ 21.75      | 98,747   | D   |   |
| Common<br>Stock                      | 05/20/2005                              |   | S                                      | 29,499                                | D                | \$<br>36.8282 | 69,248   | D   |   |
| Common<br>Stock                      | 05/20/2005                              |   | M                                      | 32,501                                | A                | \$ 24.93      | 101,749  | D   |   |
| Common<br>Stock                      | 05/20/2005                              |   | S                                      | 32,501                                | D                | \$<br>36.8282 | 69,248   | D   |   |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) |          | 3. Transaction Date<br>(Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4.<br>Transactic<br>Code<br>(Instr. 8) | 5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | Expiration Date<br>(Month/Day/Year) |                    | 7. Title and Amount Underlying Securition (Instr. 3 and 4) |                              |
|---|----------|---|--|--|---|-------------------------------------|--------------------|--|------------------------------|
|   |          |   |  | Code V                                 | (A) (D)   | Date Exercisable                    | Expiration<br>Date | Title  | Amou<br>or<br>Numb<br>of Sha |
| Employ<br>Stock<br>Option<br>(Right to<br>Buy)      | \$ 21.75 | 05/20/2005                              |  | M                                      | 29,499  | 02/20/2004(1)                       | 02/20/2013         | Common<br>Stock  | 29,4<br>(2)                  |
| Employ<br>Stock<br>Option<br>(Right to<br>Buy)      | \$ 24.93 | 05/20/2005                              |  | M                                      | 32,501  | 02/03/2005(4)                       | 02/03/2014         | Common<br>Stock  | 32,5<br>(5)                  |

## **Reporting Owners**

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

CHAMBLISS DARRELL W 35 IRON POINT CIRCLE SUITE 200 FOLSOM, CA 95630

**Chief Operating Officer** 

### **Signatures**

Darrell 05/20/2005 Chambliss

\*\*Signature of Date Reporting Person

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### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Incentive Option for 86,903 shares exercisable 2/20/04, 2/20/05 & 2/20/06
- This option was previously reported as an option for 57,935 shares of common stock at an exercise price of \$32.62 per share, but was adjusted to reflect the 50% stock dividend declared by WCI on May 26, 2004, which was payable on June 24, 2004, to all holders of record of common stock on June 10, 2004. Accordingly, on June 24, 2004, the date the stock dividend was paid, the option became exercisable for 86,903 shares at an exercise price of \$21.75 per share.
- (3) The zero in Table II, Column 8 is a placeholder only that is required by the EDGAR software and should be disregarded.
- (4) Option for 93,491 shares, 32,501 exercisable 2/3/05, 32,499 exercisable 2/3/06, and 28,491 exercisable 2/3/07.
- This option was previously reported as an option for 62,327 shares of common stock at an exercise price of \$37.39 per share, but was adjusted to reflect the 50% stock dividend declared by WCI on May 25, 2004, which was payable on June 24, 2004, to all holders of record of common stock on June 10, 2004. Accordingly, on June 24, 2004, the date the stock dividend was paid, the option became exercisable for 93,491 shares at an exercise price of \$24.93 per share.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.