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DIMARTINO JOSEPH S

Form 4 October 09, 2002

> UNITED STATES SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

FORM 4 / /Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. SEE Instruction 1(b).

OMB APPROVAL OMB NUMBER: 32 EXPIRES: DECEM ESTIMATED AVER PER RESPONSE..

FILED PURSUANT TO SECTION 16(A) OF THE SECURITIES EXCHANGE ACT OF 1934, SECTION 17(A) OF THE PUBLIC UTILITY HOLDING COMPANY ACT OF 1935 OR SECTION 30(F) OF THE INVESTMENT COMPANY ACT OF 1940

(Print or Type Responses)

______ 1. Name and Address of Reporting Person* 2.Issuer Name and Ticker or Trading 6. Relationship of

Symbol Dreyfus High Yield Strategies Fund

(Check all appli -X- Director

Dimartino, Joseph S.

(Last) (First) (Middle)

--- Officer (giv title below)

106A Lindsley Road _____

(Street)

3. I.R.S.

Identification

Number of

Reporting

Person, if an entity

(Month/Year

Original

(Month/Year

Applicable

-X- Form file

---Form file 3. I.R.S.

(voluntary)

(Month/Year)

New Vernon, NJ 07976 _____ (City) (State) (Zip)

TABLE I-- NON-DERIVATIVE SECURITIES BENEFICIALLY OWNED

(D)

1. Title of Security 2. Transaction 3. Transaction 4. Securities 5. Amount of (Instr. 3) Date Code Acquired (A) Securities or Disposed of Beneficially Own at End of Month

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(Instr. 3, 4 and 5)

	(Month/ Day/Year)	Code V	Amount	(A) or (D)	(Instr. 3 Price	and 4)
Share of Beneficial Interest						
Par Value \$.001 Per Share	10/7/2002	P	800	A	3.80	D
	10/7/2002	P	1200	A	3.83	D
	10/7/2002	P	1000	A	3.81	D
	10/7/2002	P	2000	A	3.80	D
	10/7/2002	P	2,300	A	3.77	D
	10/7/2002	P	700	A	3.78	D
	10/8/2002	P	1,000	A	3.65	D
	10/8/2002	P	1,000	A	3.70	D
					51,344.70	5

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

POTENTIAL PERSONS WHO ARE TO RESPOND TO THE COLLECTION OF CONTAINED IN THIS FORM ARE NOT REQUIRED TO RESPOND UNLESS DISPLAYS A CURRENTLY VALID OMB- CONTROL NUMBER.

TABLE II-- DERIVATIVE SECURITIES ACQUIRED, DISPOSED OF, OR BENEFICIALLY C

(E.G., PUTS, CALLS, WARRANTS, OPTIONS, CONVERTIBLE SECURITIES)

1. Title	of 2	Conversion	3.	Transaction 4.	Transaction	5.	Number of	6.	Date
Deriva	tive	or		Date	Code		Derivative		Exerciseable
Securi	ty	Exercise		(Month/	(Instr.		Securities		and
(Instr	.3)	Price of		Day/Year	8)		Acquired (A) or		Expiration
		Derivative					Disposed of (D)		Date
		Security					(Instr. 3, 4 and		(Month/Day/
					Code V		5		Year

(A)	(D)	Date	E
		Exer-	t
		cisable	D

^{*} If the form is filed by more than one reporting person, see Instruction $4\,\mbox{(b)}\,\mbox{(v)}\,.$

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9.	Number of derivative Securities Beneficially Owned at End of Month (Instr. 4)	10.	Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11.	Nature of Indirect Beneficial Ownership (Instr. 4)		
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==	=========	=====	==========		=========		=========
== Ex	planation of Re	===== espons	========= es:				=========
			**Signature of	Reporti	ng Person	 Date	_
			<u> </u>	-	-		

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations SEE 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, SEE Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a current valid OMB Number.