CENTENE CORP Form 4 March 24, 2016

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

30(h) of the Investment Company Act of 1940

OMB

OMB APPROVAL

Number:

3235-0287

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0.5

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if no longer subject to Section 16. Form 4 or Form 5 obligations

may continue.

See Instruction

Check this box

SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

1(b).

(Print or Type Responses)

| 1. Name and Ad GOLDMAN | | orting Person * | 2. Issuer Name and Ticker or Trading Symbol CENTENE CORP [CNC] | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | |
|---------------------------|----------|-----------------|---|---|--|--|
| (Last) | (First) | (Middle) | 3. Date of Earliest Transaction | (Check an applicable) | | |
| 7700 FORSY | YTH BOUL | EVARD | (Month/Day/Year) 02/19/2016 | Director 10% Owner _X_ Officer (give title Other (specify below) Exec VP Chief Admin Officer | | |
| | (Street) | | 4. If Amendment, Date Original Filed(Month/Day/Year) | 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person | | |
| ST. LOUIS, MO 63105 | | | | Form filed by More than One Reporting Person | | |
| (City) | (State) | (Zip) | Toble I Non Derivative Securities Ac | equired Disposed of or Reposicially Owned | | |

| (City) | (State) | Tabl | le I - No | on-D | erivative S | Securi | ties Acqu | ired, Disposed of | , or Beneficial | y Owned |
|--------------------------------------|---|---|---------------------------------|------|--------------------------------------|--------|-------------|--|--|---|
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transa Code (Instr. | | 4. Securit n(A) or Dia (Instr. 3, 4) | sposed | of (D) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
| Common Stock | 02/19/2016 | | G | V | 7,221 | D | \$ 0 | 78,500 <u>(1)</u> | D | |
| Common Stock | 02/19/2016 | | G | V | 7,221 | A | \$ 0 | 55,801 | I | By Trust |
| Common Stock | 03/23/2016 | | S | | 15,000 (3) | D | \$ 62.96 | 40,801 | I | By Trust |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transactic Code (Instr. 8) | of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, | | e | 7. Title and A Underlying S (Instr. 3 and | Securities |
|---|---|---|---|--|---|-----------------------------------|---------------------------------------|---|---|
| Phantom Stock | \$ 0 (<u>4)</u> | | | Code V | 4, and 5) (A) (D) | Date Exercisable 12/31/2007 | Expiration Date 12/31/2007 <u>(5)</u> | Title Common Stock | Amount or Number of Shares 441.344 |

Reporting Owners

| Reporting Owner Name / Address | Relationships |
|--------------------------------|---------------|
| reporting owner runner runners | |

Director 10% Owner Officer Other

GOLDMAN CAROL

7700 FORSYTH BOULEVARD

ST. LOUIS, MO 63105

Exec VP Chief Admin Officer

Signatures

/s/ Keith H. Williamson (executed by attorney-in-fact)

03/24/2016

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Ownership includes previous awards of 78,500 restricted stock units subject to vesting requirements.
- (2) The reporting person serves as co-trustee and co-beneficiary of the trust with her spouse.
- (3) This sale is pursuant to a 10b5-1 Trading Plan that was established on February 22, 2016. The weighted average price for this transaction is reported within the form. Full information regarding the number of shares at each price is available upon request.
- (4) Each share of phantom stock represents the right to receive the fair market value of one share of Centene common stock.
- (5) The phantom stock has no formal expiration date. The phantom stock will be settled in cash or other non-Company securities upon Ms. Goldman's termination with the Company or on such other date Ms. Goldman may elect.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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