

Edgar Filing: PARAGON POLARIS STRATAGIES COM INC - Form 8-K

PARAGON POLARIS STRATAGIES COM INC
Form 8-K
June 17, 2003

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

JUNE 10, 2003

Date of Report (Date of earliest event reported)

PARAGON POLARIS STRATEGIES.COM INC.

(Exact name of registrant as specified in its charter)

| | | |
|---|-----------------------------|--------------------------------------|
| NEVADA | 000-33163 | 76-0609444 |
| ----- | ----- | ----- |
| (State or other jurisdiction of incorporation) | (Commission File Number) | (IRS Employer Identification No.) |

| | |
|---|------------|
| Suite 1700, 1111 West Georgia Street Vancouver, British Columbia, Canada | V6E 4M3 |
| ----- | ----- |
| (Address of principal executive offices) | (Zip Code) |

604-681-1754

Registrant's telephone number, including area code

NOT APPLICABLE

(Former name or former address, if changed since last report)

ITEM 4. CHANGES IN REGISTRANT'S CERTIFYING ACCOUNTANT

Edgar Filing: PARAGON POLARIS STRATEGIES COM INC - Form 8-K

Paragon Polaris Strategies.com Inc. (the "Company") has dismissed Janet Loss, C.P.A., P.C. (the "Former Accountant") as principal independent accountant of the Company effective June 10, 2003. The Company has engaged Dohan & Company, Certified Public Accountants, as its principal independent accountant effective June 10, 2003. The decision to change principal independent accountants has been approved by the Company's board of directors.

The Former Accountant's report dated March 28, 2003 on the Company's balance sheets as at December 31, 2002 and 2001, and statements of operations, cash flows and stockholders' deficit for the periods ended December 31, 2002 and 2001 did not contain an adverse opinion or disclaimer of opinion, nor was it qualified or modified as to uncertainty, audit scope, or accounting principles.

In connection with the audits of the two periods ended December 31, 2002 and 2001, there were no disagreements with the Former Accountant on any matter of accounting principles or practices, financial statement disclosure, or auditing scope or procedures, which disagreements if not resolved to the satisfaction of the Former Accountant would have caused them to make reference thereto in its report on the financial statements for such year. The Former Accountant did not advise the Company with respect to any of the matters described in paragraphs (a)(1)(iv)(B)(1) through (3) of Item 304 of Regulation S-B.

The Company has provided the Former Accountant with a copy of the foregoing disclosures and has requested in writing that the Former Accountant furnish it with a letter addressed to the Securities and Exchange Commission stating whether or not they agree with such disclosures. The Company has received the requested letter from the Former Accountant and a copy of the letter has been filed as an exhibit to this report in accordance with Item 601 of Regulation S-K.

ITEM 7. FINANCIAL STATEMENTS AND EXHIBITS

(c) Exhibits.

| Exhibit | Description |
|---------|--|
| ----- | ----- |
| 16.1 | Letter of Former Auditor dated June 11, 2003 |

ITEM 8. CHANGE IN FISCAL YEAR

The Company announces that the board of directors of the Company has determined to change the fiscal year of the Company from December 31 to June 30, effective immediately. The change of fiscal year constitutes the adoption by the Company of the fiscal year of Icoworks Inc., a Nevada corporation ("Icoworks"), the Company's majority owned operating subsidiary that was acquired in a reverse acquisition transaction on February 20, 2003. Icoworks is treated as the acquirer for accounting purposes in the transaction effective as of May 1, 2002. The Company's next Quarterly Report on Form 10-QSB will include financial statements of the Company on a consolidated basis for the nine months ended March 31, 2003.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the

Edgar Filing: PARAGON POLARIS STRATAGIES COM INC - Form 8-K

registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

PARAGON POLARIS STRATEGIES.COM INC.

Date: June 11, 2003

By:

/s/ ROBERT FOO

ROBERT FOO

President And Chief Executive Officer