PALATIN TECHNOLOGIES INC Form 8-K December 19, 2005

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act Of 1934

Date of Report (Date of earliest event reported): December 19, 2005

Palatin Technologies, Inc.

(Exact name of registrant as specified in its charter)

Delaware001-1554395-4078884(State or other jurisdiction of incorporation)(Commission (IRS employer identification number)

4C Cedar Brook Drive, Cranbury, NJ

08512 (Zip Code)

(Address of principal executive offices)

Registrant's telephone number, including area code: (609) 495-2200

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

[] Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

[] Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

[] Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

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[] Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

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Item 8.01 Other Events

On December 19, 2005, we issued a press release concerning the voluntary suspension of sales, marketing and distribution of our NeutroSpec® product. We have included that press release as Exhibit 99.1 to this report.

Item 9.01 Financial Statements and Exhibits.

- (c) Exhibits:
 - 99.1 Press Release dated December 19, 2005

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

PALATIN TECHNOLOGIES, INC.

Date: December 19, 2005

By: <u>/s/ Stephen T. Wills</u>
Stephen T. Wills, CPA, MST
Executive Vice President - Operations and
Chief Financial Officer

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EXHIBIT INDEX

99.1 Press Release dated December 19, 2005