

ALLIANCE DATA SYSTEMS CORP

Form 4

February 19, 2015

FORM 4
UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
Number: 3235-0287
Expires: January 31,
2005
Estimated average
burden hours per
response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person *
Miller Melisa A

2. Issuer Name **and** Ticker or Trading
Symbol
ALLIANCE DATA SYSTEMS
CORP [ADS]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)
7500 DALLAS PARKWAY, SUITE
700

3. Date of Earliest Transaction
(Month/Day/Year)
02/17/2015

____ Director ____ 10% Owner
X Officer (give title ____ Other (specify
below) below)
EVP & Pres, Retail Credit Svcs

(Street)
PLANO, TX 75024

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
X Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price		
Common Stock	02/17/2015		A ⁽¹⁾		1,326	A	<u>(1)</u>	35,012	D
Common Stock	02/17/2015		A ⁽²⁾		5,305	A	<u>(2)</u>	40,317	D
Common Stock	02/18/2015		A ⁽³⁾		1,794	A	<u>(3)</u>	42,111	D
Common Stock	02/18/2015		F ⁽⁴⁾		1,156	D	\$ 283.85	40,955 ⁽⁵⁾	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction (Instr. 10)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

Miller Melisa A
7500 DALLAS PARKWAY, SUITE 700
PLANO, TX 75024

EVP & Pres, Retail Credit Svcs

Signatures

Cynthia L. Hageman, Attorney
in Fact

02/19/2015

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The new grant is for 1,326 shares of common stock represented by time-based restricted stock units. The restrictions will lapse on 437 units on 2/17/16, on 438 units on 2/17/17 and on 451 units on 2/20/18, subject to continued employment by the Reporting Person on the vesting dates.

The new grant is for 5,305 shares of common stock represented by performance-based restricted stock units, which may be adjusted up or down at the time the performance restriction lapses. The restriction may lapse with respect to 33% of such shares on each of 2/17/16 and 2/17/17 and with respect to 34% of such shares on 2/20/18 contingent on meeting an EBT metric for 2015 and subject to continued employment by the Reporting Person on the vesting dates.

(3) Based on the Company's EBT performance in 2014, 135.5% of the original award of 5,053 performance-based restricted stock units granted 2/18/14 were earned, resulting in an additional 1,794 units, for a total of 6,847 units. The restrictions will lapse with respect to 2,259 units on 2/18/16 and with respect to 2,329 units on 2/21/17, subject to continued employment by the Reporting Person on the

Edgar Filing: ALLIANCE DATA SYSTEMS CORP - Form 4

remaining vesting dates.

- (4) Shares withheld by the Company to satisfy the Reporting Person's tax withholding obligation upon the vesting of restricted stock units.

The total number of securities beneficially owned includes: (a) 15,912 unrestricted shares; (b) 715 unvested units from an award of 2,101 time-based restricted stock units granted 2/21/12; (c) 4,289 unvested units from an award of 12,610 performance-based restricted stock units granted 2/21/12; (d) 1,212 unvested units from an award of 1,808 time-based restricted stock units granted 2/21/13; (e) 6,761

- (5) unvested units from an award of 10,089 performance-based restricted stock units granted 2/21/13; (f) 847 unvested units from an award of 1,263 time-based restricted stock units granted 2/18/14; (g) 4,588 unvested units from an award of 6,847 performance-based restricted stock units granted 2/18/14; (h) the new grant for 1,326 time-based restricted stock units; and (i) the new grant for 5,305 performance-based restricted stock units.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.