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ABRAXAS PETROLEUM CORP

Form 4 July 25, 2002

U.S. SECURITIES AND EXCHANGE COMMISSION
Washington D. C. 20549
FORM 4
STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP
() Check this box if no longer subject to Section 16.
 From 4 or Form 5 obligations may continue. See Instruction 1(b)
Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934
Section 17(a) of the Public Utility Holding Company Act of 1935 or
Section 30(f) of the Investment Company Act of 1940

1. Name and Address of Reporting Person
 Fredrick M. Pevow, Jr.
 2603 Westlanee #F
 Houston, TX 77027

 Issuer Name and Ticker or Trading Symbol Abraxas Petroleum Corporation ABP

- 3. IRS or Social Security number of Reporting Person (Voluntary) $587 24 6617\,$
- 4. Statement for Month/Year July 2002
- 5. If Amendment, Date of Original Month/Year
- 6. Relationship of Reporting Person(s) to Issuer (Check all applicable) (X)Director ()10% Owner ()Officer (give title below) ()Other

Table I Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned										
1. Title of Security	Tran: 	3. 4.Secu saction or D Code V Am	A/	5.Amount of Securities Beneficially Owned at						
Abraxas Common Stock		A 1800	D 0.60 	0 						

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Explaination:								
Table II Deriv	ative Secur	ities Acqu	ired, Dispo	osed of	, or Bene	ficially	Owned	
1. Title of Securi	sion Exer Pric Deri ativ	o or act: cise Date e of (Mont v- Day	ion tion e (Inst	Codel		curities (A) or sed of	exerc- isable and Ex-	7.Title and Amount of Under- lying Security
	 	 		V	(A) 	(D)	Date Exp- Exer irat able ion Date	Title unt-
Stock Options					1		 	
Explanation of resp	oonses:							

Signature of Reporting Person

Fredrick M. Pevow, Jr.

July 25, 2002