FOREST OIL CORP Form 8-K October 16, 2007

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, DC 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of report (Date of earliest event reported): October 15, 2007

FOREST OIL CORPORATION

(Exact name of registrant as specified in its charter)

New York

(State or other jurisdiction of incorporation)

1-13515 (Commission File Number) 25-0484900 (IRS Employer Identification No.)

707 17th Street, Suite 3600, Denver, Colorado (Address of principal executive offices)

80202 (Zip Code)

303.812.1400

(Registrant s telephone number, including area code)

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (*see* General Instruction A.2. below):

- o Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- o Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- o Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- o Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 7.01. Regulation FD Disclosure.

On October 15, 2007, Forest announced that it had tested a second discovery well and an additional zone in the initial discovery well in the Monte Pallano area located in Central Italy. A copy of the press release is attached to this Current Report on Form 8-K as Exhibit 99.1.

The information furnished in this Current Report under the heading Item 7.01 Regulation FD Disclosure including Exhibit 99.1 shall not be deemed filed for purposes of Section 18 of the Securities Exchange Act of 1934, as amended, or otherwise subject to the liabilities of that section or Sections 11 and 12(a)(2) of the Securities Act of 1933, as amended.

Item 9.01. Financial Statements and Exhibits.

(d) Exhibits

Exhibit_ Description

99.1 Forest Oil Corporation press release dated October 15, 2007 entitled Forest Oil Announces Successful Test Results in Italy.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

FOREST OIL CORPORATION

(Registrant)

Dated: October 16, 2007 By /s/ CYRUS D. MARTER IV

Cyrus D. Marter IV

Vice President, General Counsel and Secretary

3

INDEX TO EXHIBITS FILED WITH THE CURRENT REPORT ON FORM 8-K

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4