MACLEOD JOHN K

Form 4 March 04, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer subject to

Section 16. Form 4 or Form 5

1(b).

(Last)

(City)

1.Title of

Security

(Instr. 3)

Common

Common

Common

Common

Common

Stock

Stock

Stock

Stock

Stock

obligations may continue.

See Instruction

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *

MACLEOD JOHN K

(First) (Middle)

425 WEST RANDOLPH STREET

(Street)

(State)

03/01/2008

03/01/2008

03/01/2008

03/01/2008

03/03/2008

(Month/Day/Year)

(Zip)

any

Execution Date, if

(Month/Day/Year)

2. Transaction Date 2A. Deemed

CHICAGO, IL 60606

2. Issuer Name and Ticker or Trading

Symbol

NAVTEO CORP [NVT]

3. Date of Earliest Transaction (Month/Day/Year)

03/01/2008

4. If Amendment, Date Original Filed(Month/Day/Year)

> Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 3. 4. Securities Acquired

Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8)

(A) Code V Amount (D)

M

M

F

S

326 (2) F D

1.107

2,766

5.260

(3)

7,245 <u>(1)</u>

D

A

D

Price

<u>(1)</u>

8,351

3,091

OMB APPROVAL

OMB Number:

Expires:

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2005

Estimated average

burden hours per response...

0.5

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner X_ Officer (give title Other (specify below) below)

EVP, NAVTEQ Connected Services

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

D

Person

5. Amount of

Securities

Following

Reported

4.198

Transaction(s) (Instr. 3 and 4)

Owned

Beneficially

6. Ownership 7. Nature of Form: Direct Indirect (D) or Beneficial Indirect (I) Ownership

(Instr. 4) (Instr. 4)

D 3,872 D 11,117 D D

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Common Stock	03/03/2008	M	2,000 A	\$ 1.4	5,091	D
Common Stock	03/03/2008	S	500 (4) D	\$ 74.41	4,591	D
Common Stock	03/03/2008	S	500 (4) D	\$ 74.66	4,091	D
Common Stock	03/03/2008	S	1,000 D	\$ 74.6	3,091	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number proof Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Restricted Stock Unit	(1)	03/01/2008		M	1,107	(5)	<u>(1)</u>	Common Stock	1,107
Restricted Stock Unit	(1)	03/01/2008		M	7,245	<u>(6)</u>	<u>(1)</u>	Common Stock	7,245
Option (Right to Buy)	\$ 1.4	03/03/2008		M	2,000	<u>(7)</u>	05/15/2012	Common Stock	2,000

Reporting Owners

Reporting Owner Name / Address	Keiationsinps				
	Director	10% Owner	Officer	Other	

MACLEOD JOHN K 425 WEST RANDOLPH STREET CHICAGO, IL 60606

EVP, NAVTEQ Connected Services

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Reporting Owners 2

Signatures

Irene Barberena, Attorney-in-Fact for John K.
MacLeod

03/04/2008

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Not applicable.
- (2) These shares were withheld to satisfy tax withholding obligations in connection with the vesting of 1,107 restricted stock units.
- (3) These shares were withheld to satisfy tax withholding obligations in connection with the vesting of 7,245 restricted stock units.
- (4) Shares sold pursuant to Rule 10b5-1 trading plan.
- The restrictions lapsed on March 1, 2008 with respect to 25% of the shares underlying the performance-based restricted stock unit award (5) made on March 1, 2006, as determined on February 13, 2007, and will continue to lapse at the same rate on March 1st of each of the
- (5) made on March 1, 2006, as determined on February 13, 2007, and will continue to lapse at the same rate on March 1st of each of the following two years.
- The restrictions lapsed on March 1, 2008 with respect to 25% of the shares underlying the performance-based restricted stock unit award (6) made on March 1, 2007, as determined on February 27, 2008, and will continue to lapse at the same rate on March 1st of each of the following three years.
- (7) The option is fully vested.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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