

Edgar Filing: American Capital Senior Floating, Ltd. - Form 40-17G

American Capital Senior Floating, Ltd.
Form 40-17G
February 13, 2018

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VIA EDGAR

Securities and Exchange Commission

100 F Street, N.E.
Washington, D.C. 20549

Re: Rule 17g-1 Fidelity Bond Filing for American Capital Senior Floating, Ltd.

Dear Sir or Madam:

Enclosed for filing, on behalf of American Capital Senior Floating, Ltd. (the Corporation), pursuant to Rule 17g-1(g) of the Investment Company Act of 1940, as amended, please find the following:

- (i) a copy of the executed fidelity bond for the Corporation (the Fidelity Bond); and
- (ii) a Certificate of Secretary containing the resolutions of the Board of Directors of the Corporation approving the amount, type, form and coverage of the Fidelity Bond and a statement as to the period for which premiums have been paid.

Very truly yours,

AMERICAN CAPITAL SENIOR FLOATING, LTD.

/s/ Ian P. Fitzgerald
Ian P. Fitzgerald
Vice President, General Counsel and Secretary

Enclosures

CERTIFICATE OF SECRETARY

The undersigned, Ian P. Fitzgerald, Vice President, General Counsel and Secretary of American Capital Senior Floating, Ltd., a Maryland corporation (the Corporation), does hereby certify that:

1. This certificate is being delivered to the Securities and Exchange Commission (the SEC) in connection with the filing of the Corporation s fidelity bond (the Bond) pursuant to Rule 17g-1 of the Investment Company Act of 1940, as amended (the 1940 Act), and the SEC is entitled to rely on this certificate for purposes of the filing.
2. The undersigned is the duly elected, qualified and acting Vice President, General Counsel and Secretary of the Corporation, has custody of the corporate records of the Corporation and is a proper officer to make this certification.
3. Attached hereto as Exhibit A is a copy of the resolutions approved by a majority of the Board of the Directors who are not interested persons of the Corporation within the meaning of Section 2(a)(19) of the 1940 Act, approving the amount, type, form and coverage of the Bond.
4. Premiums have been paid for the period January 16, 2018 to January 16, 2019.

IN WITNESS WHEREOF, the undersigned has caused this certificate to be executed this 13th day of February, 2018.

/s/ Ian P. Fitzgerald
Ian P. Fitzgerald
Vice President, General Counsel and Secretary

EXHIBIT A

Approval Fidelity Bond

WHEREAS, the Corporation desires to renew its existing Bond;

WHEREAS, the Board has reviewed and discussed the proposed renewal of the Bond;

WHEREAS, in accordance with the Corporation's Fidelity Bond Coverage Policy (the "Coverage Policy"), the Corporation's Chief Financial Officer has recommended certain levels of fidelity bond coverage to satisfy Rule 17g-1 of the 1940 Act; and

WHEREAS, Board approval is being sought in accordance with the Coverage Policy.

NOW, THEREFORE, BE IT RESOLVED, that the Officers be, and each of them hereby is, authorized to renew the Bond, having an aggregate coverage of at least \$1,000,000 issued by reputable insurance companies, against larceny and embezzlement and such other types of losses as are included in standard fidelity bonds, covering the officers and the other employees of the Corporation from time to time, and containing such provisions as may be required by the rules promulgated under the 1940 Act;

RESOLVED FURTHER, that the Corporation's participation in the Bond is in the best interests of the Corporation;

RESOLVED FURTHER, that the proposed form and amount of the Bond be, and the same hereby are, approved by the Board, and separately, a majority of the directors who are not interested persons of the Corporation within the meaning of the 1940 Act, based on factors including, but not limited to, the amount of the Bond, the expected value of the assets of the Corporation to which any person covered under the Bond may have access, the estimated amount of the premium for the Bond, the type and terms of the arrangements made for the custody and safekeeping of the Corporation's assets and the nature of the securities in the Corporation's portfolio;

RESOLVED FURTHER, that Officers be, and each of them hereby is, authorized to obtain the Bond and direct the Corporation to pay the premium therefor;

RESOLVED FURTHER, that the Secretary or any Assistant Secretary of the Corporation be, and hereby is, designated as the party responsible for making the necessary filings and giving the notices with respect to the Bond required by paragraph (g) of Rule 17g-1 under the 1940 Act; and

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RESOLVED FURTHER, that the Officers be, and each of them hereby is, authorized, empowered and directed, in the name and on behalf of the Corporation, to prepare and execute any further agreements and documents and take any actions that such Officer determines to be necessary, advisable or appropriate to effect the foregoing resolutions, any such determination to be conclusively evidenced by the taking of any such action.
