PNM RESOURCES INC

Form 4 May 18, 2015

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

Expires:

January 31, 2005

0.5

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subject to Section 16. Form 4 or Form 5 obligations may continue.

if no longer

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * CONLEY E RENAE			2. Issuer Name and Ticker or Trading Symbol				g	5. Relationship of Reporting Person(s) to Issuer			
			PNM RESOURCES INC [PNM]				1]	(Check all applicable)			
(Last)	(First) (N	(Iiddle)	3. Date of Earliest Transaction			`	11	,			
108 DREW COURT			(Month/Day/Year) 05/15/2015					X Director Officer (gives below)		6 Owner er (specify	
	(Street)		4. If Amer	e Original			6. Individual or Joint/Group Filing(Check				
			Filed(Month/Day/Year)				Applicable Line)				
PALATINE, IL 60067								_X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City)	(State)	(Zip)	Table	I - Non-Do	erivative S	Securi	ties Ac	quired, Disposed	of, or Beneficia	lly Owned	
1.Title of	2. Transaction Date		ned	3.	4. Securi			5. Amount of	6. Ownership	7. Nature of	
, , , , , , , , , , , , , , , , , , , ,			ion Date, if TransactionAcquired (A) or					Securities Form: Direct Indirect Beneficially (D) or Beneficial			
(Instr. 3)		any (Month/D	Day/Year)	Code (Instr. 8)	Disposed of (D) (Instr. 3, 4 and 5)		Owned	(D) or Indirect (I)	Ownership		
			,	(,				Following	(Instr. 4)	(Instr. 4)	
				Code V	Amount	(A) or	Price	Reported Transaction(s) (Instr. 3 and 4)			
Common				Code v	Amount	(D)	Price				
Stock	05/15/2015			M	784	A	<u>(1)</u>	6,188	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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8. Price of Derivative Security (Instr. 5)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transact Code (Instr. 8)	5. ionNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		Number Expiration Dat of (Month/Day/Y) Derivative Securities Acquired A) or Disposed of (D) Instr. 3,		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) ((D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Restricted Stock Rights	<u>(2)</u>						(3)	(3)	Common Stock	4,351

Reporting Owners

Reporting Owner Name / Address	Relationships							
	Director	10% Owner	Officer	Other				
CONLEY E RENAE								
108 DREW COURT	X							
PALATINE, IL 60067								

Signatures

Jim S. Acosta, POA for E. Renae Conley

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents the portion of a previous award of restricted stock rights that vested effective as of the applicable vesting date.
- (2) Each restricted stock right represents a contingent right to receive one share of PNM Resources, Inc. common stock.

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The restricted stock units vest in three equal annual installments from grant date. Vested shares will be delivered to the reporting person on the applicable vesting dates (or, if the company is in a blackout period under its insider trading policy on any vesting date, at a later date after such blackout period ends).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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