BRANDYWINE REALTY TRUST

Form 4 May 06, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number:

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OMB APPROVAL

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response...

if no longer subject to Section 16. Form 4 or Form 5

obligations

may continue.

See Instruction

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

30(h) of the Investment Company Act of 1940

1(b).

Interest Common Shares of

Benefical Interest Common

Shares of Benefical 05/04/2005

05/05/2005

(Print or Type Responses)

	Address of Reporting GERARD H	Symbol	DYWIN	nd Ticker or E REALT]	5. Relationship of I Issuer (Check	Reporting Per	
(Last) 401 PLYMO 500	(First) ((Month/	Day/Year)	Fransaction		-	_X_ Director _X_ Officer (give to below)		6 Owner er (specify
PLYMOUT	(Street) TH MEETING, P.	Filed(Me	nendment, I onth/Day/Ye	Oate Origina ar)	1	<i>1</i> - -	5. Individual or Joi Applicable Line) _X_ Form filed by Oi Form filed by Mo Person	ne Reporting Po	erson
(City)	(State)	(Zip) Tal	ole I - Non-	Derivative	Securi		ired, Disposed of,	or Beneficia	lly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transacti Code (Instr. 8)	4. Securiti owr Dispose (Instr. 3, 4) Amount	ed of (I	D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Shares of Beneficial	05/04/2005	05/04/2005	M	10,000	A	\$ 19.5	314,179	D	

S

M

05/04/2005

05/05/2005

10,000 D

A

30,000

304,179

334,179

28.4158

\$ 19.5

D

D

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Interest									
Common Shares of Beneficial Interest	05/05/2005	05/05/2005	S	30,000	D	\$ 28.4545	304,179	D	
Common Shares of Beneficial Interest	05/05/2005	05/05/2005	S	0	D	\$ 0	250,759	I (2)	Family Limited Partnership

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owner	d
(e.g., puts, calls, warrants, options, convertible securities)	

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (Right to Buy)	\$ 19.5	05/04/2005	05/04/2005	M	10,000	<u>(1)</u>	08/22/2005	Common Shares of Beneficial Interest	10,000
Stock Option (Right to Buy)	\$ 19.5	05/05/2005	05/05/2005	M	30,000	<u>(1)</u>	08/22/2005	Common Shares of Beneficial Interest	30,000

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
SWEENEY GERARD H 401 PLYMOUTH ROAD SUITE 500 PLYMOUTH MEETING, PA 19462	X		President and CEO				

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Signatures

Gerard H. 05/06/2005 Sweeney

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The option vested in three equal installments on January 1, 2003, 2004, 2005
- (2) There was no direct transaction on the above date. The indirect ownership is disclosed for informational purposes only.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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