CINCINNATI FINANCIAL CORP

Form 4

Common

Common

Stock

Stock

November 0	5, 2008													
FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION											OMB APPROVAL			
UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549									OMB Number:	3235-0287				
Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue may continue subject to Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 1935 or Sec									Expires: January 31, 2005 Estimated average burden hours per response 0.5					
See Instr 1(b).	See Instruction 30(h) of the Investment Company Act of 1940 1(b).													
(Print or Type	Responses)													
1. Name and A	Person <u>*</u>	2. Issuer Name and Ticker or Trading Symbol CINCINNATI FINANCIAL CORP [CINF]						5. Relationship of Reporting Person(s) to Issuer (Check all applicable)						
(Last) (First) (Middle) C/O CINCINNATI FINANCIAL CORP, PO BOX 145496			3. Date of Earliest Transaction (Month/Day/Year) 10/15/2008						X Director 10% Owner Officer (give title below) Other (specify below)					
(Street) 4. If Amendment, Date Original Filed(Month/Day/Year)						6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person								
CINCINNA	ATI, OH 45250-54	.96							Form filed by I	More than One F	Reporting			
(City)	(State)	(Zip)	Tabl	e I - No	n-D	erivative S	Securi	ties Acc	quired, Disposed o	f, or Beneficia	ally Owned			
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deem Execution any (Month/D	Date, if	3. Transa Code (Instr.	8)	4. Securit n(A) or Dis (D) (Instr. 3, 4)	sposed	of		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
Common Stock	10/15/2008	10/15/20	008	G	V	91,627	D	\$ 0	2,844,220 (1)	I	By Charitable Lead Annuity			

Trust

By Grantor Retained

Annuity

Annuity Trust

1,367,693

700,000

D

I

Edgar Filing: CINCINNATI FINANCIAL CORP - Form 4

Common Stock	124,249 (2)	I	By Schiff Agency
Common Stock	107,186 <u>(2)</u>	I	By Schiff Agency Pension Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	isable and	7. Titl	le and	8. Price of	•
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transac	ctionNumber	Expiration Da	ite	Amou	ınt of	Derivative	į
Security	or Exercise		any	Code	of	(Month/Day/Y	Year)	Under	rlying	Security	
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8	3) Derivativo	e		Secur	ities	(Instr. 5)	Ī
	Derivative				Securities	3		(Instr.	. 3 and 4)		(
	Security				Acquired						į
					(A) or						į
					Disposed						,
					of (D)						
					(Instr. 3,						
					4, and 5)						
									Amount		
									or		
						Date	Expiration	Title	Number		
						Exercisable	Date	Title	of		
				Code	V (A) (D)				Shares		
				Couc	v (A) (D)				Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships							
• 0	Director	10% Owner	Officer	Other				
IIFF THOMAS R								

X

SCHIFF THOMAS R C/O CINCINNATI FINANCIAL CORP PO BOX 145496 CINCINNATI, OH 45250-5496

Signatures

/s/ Thomas R. Schiff 11/04/2008

**Signature of Date Reporting Person

Reporting Owners 2

Edgar Filing: CINCINNATI FINANCIAL CORP - Form 4

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares are gifted quarterly from the Charitable Lead Annuity Trust.
- (2) The reporting person disclaims beneficial ownership of these securities, and this report shall not be deemed an admission that the reporting person is the beneficial owner of such securities for purposes of Section 16 or for any other purpose.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.