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BIOCRYST Form 4 June 01, 200	PHARMACEUT	FICALS II	NC							
FORM	14								PPROVAL	
FORM 4 UNITED STATES S				SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549				N OMB Number:	3235-0287	
Check the if no long subject to	ger STATEN	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF							Expires: January 31, 2005 Estimated average	
Section 16.SECURITIESForm 4 orForm 5Form 5Filed pursuant to Section 16(a) of the Securities Exchange Act of 19obligationsSection 17(a) of the Public Utility Holding Company Act of 1935 or SecuritiesSee Instruction30(h) of the Investment Company Act of 1940							of 1935 or Section	burden hou response on	•	
1(b). (Print or Type I	Responses)									
	ddress of Reporting		Symbol			Trading EUTICAL	5. Relationship o Issuer S (Che	of Reporting Per eck all applicabl		
(Last) (First) (Middle) 2190 PARKWAY LAKE DRIVE			3. Date of Earliest Transaction (Month/Day/Year) 04/30/2009			X Director Officer (giv below)	Officer (give title Other (specify			
				endment, D onth/Day/Yea	-	1	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person			
BIRMINGH	IAM, AL 35244-						Form filed by Person	More than One R	eporting	
(City)	(State)	(Zip)	Tab	le I - Non-	Derivative	Securities A	cquired, Disposed o	of, or Beneficia	lly Owned	
	2. Transaction Date (Month/Day/Year)	2A. Deeme Execution any (Month/Da	Date, if	Code (Instr. 8)		(A) or of (D) 4 and 5) (A) or	Securities Beneficially Owned	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Domindan Dan	out on a compute line	for each al	and of ood	Code V		(D) Price	un in dias other			
Kenninder: Kep	ort on a separate line		158 01 SEC	unues dene	Perso inforn requir	ns who res nation cont red to respo	poind to the collection ained in this form and unless the for atly valid OMB col	i are not rm	SEC 1474 (9-02)	

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and	7. Title and Ar
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	orDerivative	Expiration Date	Underlying Se
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)

number.

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(Instr. 3)	Price of Derivative Security		(Month/Day/Year)	(Instr. 8)	Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)			
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title
Non-Qualified Stock Option	\$ 3.96	04/30/2009		А	15,000	05/30/2009	04/30/2019 <u>(2)</u>	Common Stock
Stock Option (1)	\$ 3.38					05/15/2003	05/15/2012 <u>(2)</u>	Common Stock
Stock Option (1)	\$ 2.6					05/14/2004	05/14/2013 <u>(2)</u>	Common Stock
Stock Option (1)	\$ 8.83					06/12/2004	05/12/2014(2)	Common Stock
Stock Option (1)	\$ 4.3					06/11/2005	05/11/2015(2)	Common Stock
Stock Option (1)	\$ 12.26					06/17/2006	05/17/2016(2)	Common Stock
Stock Option	\$ 7.98					06/16/2007	05/16/2017 <u>(2)</u>	Common Stock
Stock Option (1)	\$ 3.12					06/21/2008	05/21/2018(2)	Common Stock

Reporting Owners

Reporting Owner Name / Address	Relationships						
F8	Director	10% Owner	Officer	Other			
HOROVITZ ZOLA P 2190 PARKWAY LAKE DRIVE BIRMINGHAM, AL 35244-	Х						
Signatures							
/s/ Michael Richardson, by power of attorney	of	06/01	/2009				

Explanation of Responses:

**Signature of Reporting Person

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Date

(1) Automatic non-employee director grant

(2) Vest @ 1/12 per month over 12 months

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Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.