Cracas Teresa C Form 3 May 04, 2011

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person * Statement CINCINNATI FINANCIAL CORP [CINF] A Cracas Teresa C (Month/Day/Year) 05/02/2011 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) 6200 SOUTH GILMORE RD (Check all applicable) (Street) 6. Individual or Joint/Group Filing(Check Applicable Line) 10% Owner Director _X_ Form filed by One Reporting _X__ Officer Other Person FAIRFIELD. OHÂ 45014 (give title below) (specify below) Form filed by More than One Sr VP & Chief Risk Off. - Sub Reporting Person (City) (State) (Zip) **Table I - Non-Derivative Securities Beneficially Owned** 2. Amount of Securities 4. Nature of Indirect Beneficial 1. Title of Security Beneficially Owned Ownership (Instr. 4) Ownership (Instr. 4) Form: (Instr. 5) Direct (D) or Indirect (I) (Instr. 5) D Â Common Stock 5,753 Common Stock 93 I By Spouse Reminder: Report on a separate line for each class of securities beneficially SEC 1473 (7-02) owned directly or indirectly. Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a

currently valid OMB control number.

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	or Exercise Price of	5. Ownership Form of Derivative	6. Nature of Indirect Beneficial Ownership (Instr. 5)
			Derivative	Security:	

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Security	Direct (D) or Indirect (I) (Instr. 5)	
Employee Stock Option (Right to Buy)	01/28/2003(1)	01/28/2012(1)	Common Stock	2,205	\$ 34.96	D	Â
Employee Stock Option (Right to Buy)	02/01/2004(1)	02/01/2013(1)	Common Stock	2,205	\$ 32.45	D	Â
Employee Stock Option (Right to Buy)	01/19/2005(1)	01/19/2014(1)	Common Stock	2,205	\$ 38.8	D	Â
Employee Stock Option (Right to Buy)	01/25/2006(1)	01/25/2015(1)	Common Stock	2,100	\$ 41.62	D	Â
Employee Stock Option (Right to Buy)	02/02/2007(1)	02/02/2016(1)	Common Stock	4,000	\$ 45.26	D	Â
Employee Stock Option (Right to Buy)	01/31/2008(1)	01/31/2017(1)	Common Stock	2,000	\$ 44.79	D	Â
Employee Stock Option (Right to Buy)	01/30/2009(1)	01/30/2018(1)	Common Stock	2,250	\$ 39.09	D	Â
Employee Stock Option (Right to Buy)	11/14/2009(1)	11/14/2018(1)	Common Stock	2,250	\$ 26.59	D	Â
Employee Stock Option (Right to Buy)	02/19/2011(1)	02/19/2020(1)	Common Stock	3,150	\$ 26.58	D	Â
Employee Stock Option (Right to Buy)	02/18/2012(1)	02/18/2021(1)	Common Stock	3,150	\$ 34.04	D	Â
Restricted Stock Units	(2)	(2)	Common Stock	910	\$ 0	D	Â
Restricted Stock Units	(3)	(3)	Common Stock	910	\$ 0	D	Â
Restricted Stock Units	(4)	(4)	Common Stock	650	\$ 0	D	Â

Reporting Owners

Reporting Owner Name / Address	Kelationships			
	Director	10% Owner	Officer	Other
Cracas Teresa C 6200 SOUTH GILMORE RD FAIRFIELD, OH 45014	Â	Â	Sr VP & Chief Risk Off Sub	Â

Signatures

Teresa C Cracas 05/03/2011

**Signature of Reporting Person Date

Reporting Owners 2

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The option vests in three annual installments beginning on the first anniversary of the date of grant.
- (2) The restricted stock units vest February 19, 2013 as set forth in the grant agreement, if service requirements are met.
- (3) The restricted stock units vest February 18, 2014 as set forth in the grant agreement, if service requirements are met.
- (4) The restricted stock units vest November 14, 2011 as set forth in the grant agreement, if service requirements are met.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.