Edgar Filing: DIERY IAN W - Form 4

DIERY IAN Form 4											
July 29, 201	ЛЛ								OMB AF	PROVAL	
	UNITEL) STATES		RITIES A shington,			NGE CO	OMMISSION	OMB Number:	3235-0287	
Check th if no long	nis box								Expires: Janua	January 31, 2005	
subject to Section 1 Form 4 c	51AIE	STATEMENT OF CHANGES IN BENEFICIAL OWNERSI SECURITIES							Estimated a burden hour response	d average ours per	
Form 5 obligatio may com <i>See</i> Instr 1(b).	tinue. Section 17	7(a) of the 1	Public U		ding Con	npany	y Act of	Act of 1934, 1935 or Section)	l		
(Print or Type]	Responses)										
DIERY IAN W Symbol			er Name and Ticker or Trading ERLAND CO [TBL]				5. Relationship of Reporting Person(s) to Issuer				
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (C					(Check	eck all applicable)		
(Month			-	onth/Day/Year) /27/2011				X_ Director10% Owner Officer (give titleOther (specify below)below)			
STRATHA	(Street) M, NH 03885			endment, Da nth/Day/Year	-	I		6. Individual or Joi Applicable Line) _X_ Form filed by O Form filed by Mo Person	ne Reporting Per	rson	
(City)	(State)	(Zip)	Tab	le I - Non-I	Derivative	Secur	ities Acqu	ired, Disposed of,	or Beneficial	ly Owned	
1.Title of Security (Instr. 3)	2. Transaction Da (Month/Day/Year		Date, if	3. Transactio Code (Instr. 8)	4. Securit for Dispose (Instr. 3, 4	ed of (and f (A)		Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code V	Amount	or (D)	Price	(Instr. 3 and 4)			
Class A Common Stock	07/27/2011			М	5,000	А	\$ 21.055	10,000	D		
Class A Common Stock	07/27/2011			М	5,000	А	\$ 25.305	15,000	D		
Class A Common Stock	07/27/2011			S	10,000	D	\$ 42.79	5,000	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. Number on f Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amoun Underlying Securiti (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amou or Numt of Share
Non-qualified Stock Option (Right to Buy)	\$ 21.055	07/27/2011		М	5,000	05/16/2003	05/16/2012	Class A Common Stock	5,00
Non-qualified Stock Option (Right to Buy)	\$ 25.305	07/27/2011		М	5,000	05/16/2004	05/16/2013	Class A Common Stock	5,00

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
DIERY IAN W 200 DOMAIN DRIVE STRATHAM, NH 03885	Х						
Signatures							
Danette Wineberg, attorney-in- Dierv	07/	07/29/2011					

**Signature of Reporting Person

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Date