DEBENEDICTIS NICHOLAS

Form 4

November 07, 2012

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

OMB 3235-0287 Number:

January 31, Expires: 2005

Estimated average burden hours per response... 0.5

if no longer subject to Section 16. Form 4 or

Check this box

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

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(Print or Type Responses)

1. Name and Address of Reporting Person * **DEBENEDICTIS NICHOLAS**

2. Issuer Name and Ticker or Trading Symbol

AQUA AMERICA INC [WTR]

5. Relationship of Reporting Person(s) to

(Check all applicable)

CHAIRMAN & PRESIDENT

Issuer

(Last)

(First)

(Street)

(Middle)

3. Date of Earliest Transaction

(Month/Day/Year)

11/05/2012

X Director 10% Owner Other (specify _X__ Officer (give title below)

762 W LANCASTER AVE.

4. If Amendment, Date Original

Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

BRYN MAWR, PA 19010

(City)	(State) (Zi	p) Table I	- Non-l	Deri	vative Sec	uritie	s Acquire	d, Disposed of, o	r Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	e 2A. Deemed Execution Date, if any (Month/Day/Year)	Code	Transaction(A) or Disposed of (D)			5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)	(I) (Instr. 4)	
Common Stock	11/05/2012		J		55,309 (1)	A	\$ 25.57	497,033.95	D	
Common Stock-GRAT	11/05/2012		J		55,309 (1)	D	\$ 25.57	15,662	I	GRAT #3
Common Stock-GRAT	11/06/2012		G	V	15,662 (2)	D	\$ 25.57	0	I	GRAT #3
Common Stock Ownership By Spouse								112,763	I	Spouse
								69,296	I	

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Common Stock-GRAT			GRAT #4
Common Stock-GRAT	60,225	I	GRAT #4 - Spouse
Common Stock - IRA	4,114.62	D	
Common Stock - IRA	3,289.52	I	IRA - Spouse
Common Stock 401k	15,027.2	I	401k

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. orNumber of Derivativ Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	.	ate	7. Title Amoun Underl Securit (Instr.	nt of lying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Owne Follo Repo Trans (Instr
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
DEBENEDICTIS NICHOLAS 762 W LANCASTER AVE. BRYN MAWR, PA 19010	X		CHAIRMAN & PRESIDENT				

Reporting Owners 2

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Signatures

/s/ Brian Dingerdissen, attorney-in-fact for Mr. DeBenedictis

11/06/2012

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) On November 5, 2012, in connection with the Grantor Retained Annuity Trust's (GRAT) termination, an amount of 55,309 shares held in the GRAT were distributed to the reporting person.
- On November 6, 2012, in connection with the GRAT's termination, an amount of 15,662 shares held in the GRAT were transferred to the "Children's Trusts" as a gift.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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