SICREE JOSEPH R

Form 4

December 19, 2012

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

Expires:

January 31, 2005

0.5

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subject to Section 16. Form 4 or Form 5 obligations

may continue.

See Instruction

Check this box

if no longer

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Ad SICREE JOS		ting Person *	2. Issuer Name and Ticker or Trading Symbol TOLL BROTHERS INC [TOL]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last)	(First)	(Middle)	3. Date of Earliest Transaction	(Check all applicable)			
250 GIBRAI	LTAR ROAI)	(Month/Day/Year) 12/17/2012	Director 10% Owner _X_ Officer (give title Other (specify below) Chief Accounting Officer			
	(Street)		4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person			
HORSHAM,	PA 19044			Form filed by More than One Reporting Person			
(City)	(State)	(Zip)	Table I - Non-Derivative Securities Ac	cquired, Disposed of, or Beneficially Owned			

(City)	(State) (2	Table	e I - Non	ı-De	erivative S	ecuri	ties Ac	quired, Disposed (of, or Beneficial	lly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities nAcquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		
Common Stock	12/17/2012		G	V	1,757	D	\$0	15,542	D	
Common Stock	12/17/2012		G	V	400	D	\$0	7,000	I	Spouse
Common Stock								2,563	I	401(k) Plan
Common Stock								1,500	I	children

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number proof Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amoun or Number of Shares
Stock Options (Right to Buy)	\$ 32.22	12/17/2012		A	4,500	12/17/2013(1)	12/17/2022	Common Stock	4,500
Restricted Stock Units	\$ 0	12/17/2012		A	1,145	01/05/2014(2)	01/05/2017	Common Stock	1,145

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

SICREE JOSEPH R 250 GIBRALTAR ROAD HORSHAM, PA 19044

Chief Accounting Officer

Signatures

/s/Kathryn G.

Flanagan,attorney-in-fact 12/19/2012

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Vesting 25% on 12/17/2013, 2014, 2015 and 2016. Exercisable as of vesting date.
- (2) Vesting 25% on January 5, 2014, 2015, 2016 and 2017. 100% of shares are disributable on 1/5/2017

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Reporting Owners 2

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