#### **TOLL BROTHERS INC**

Form 4

December 16, 2013

## FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

30(h) of the Investment Company Act of 1940

**OMB APPROVAL** OMB

3235-0287 Number: January 31,

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Expires:

Check this box if no longer subject to Section 16. Form 4 or

**SECURITIES** Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

may continue. See Instruction

1(b).

Form 5

(Print or Type Responses)

| 1. Name and Ad<br>MARBACH | •        | ing Person * | 2. Issuer Name <b>and</b> Ticker or Trading Symbol TOLL BROTHERS INC [TOL] | 5. Relationship of Reporting Person(s) to Issuer  (Check all applicable)                             |  |  |
|---------------------------|----------|--------------|--|--|--|--|
| (Last)                    | (First)  | (Middle)     | 3. Date of Earliest Transaction  |  |  |  |
| 250 GIBRALTAR ROAD        |          |              | (Month/Day/Year)<br>12/13/2013   | X_ Director 10% Owner<br>Officer (give title below) Other (specify below)                            |  |  |
| (Street)                  |          |              | 4. If Amendment, Date Original   | 6. Individual or Joint/Group Filing(Check  |  |  |
| HORSHAM,                  | PA 19044 |              | Filed(Month/Day/Year)  | Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person |  |  |

| (City)                               | (State)                              | (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned |   |        |   |              |   |   |   |  |
|--------------------------------------|--------------------------------------|--|---|--------|---|--------------|---|---|---|--|
| 1.Title of<br>Security<br>(Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year)                            | 3. 4. Securities Acquired (A) Transaction Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8)  (A) or Code V Amount (D) Price |        | 5. Amount of Securities Ownership Beneficially Form: Owned Direct (D) Following or Indirect Reported (I) Transaction(s) (Instr. 4) (Instr. 3 and 4) |              | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |   |   |  |
| Common<br>Stock                      | 12/13/2013                           |  | M   | 33,000 | A   | \$<br>20.135 | 133,444   | D |   |  |
| Common<br>Stock                      | 12/13/2013                           |  | F   | 20,388 | D   | \$ 32.59     | 113,056   | D |   |  |
| Common<br>Stock                      |                                      |  |   |        |   |              | 4,700   | I | Individual<br>Retirement<br>Account<br>For Self   |  |
| Common<br>Stock                      |                                      |  |   |        |   |              | 4,700   | I | Individual<br>Retirement<br>Account<br>For Spouse |  |

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of                   | 2.          | 3. Transaction Date | 3A. Deemed         | 4.             | 5. Nı         | umber of | 6. Date Exercis     | sable and          | 7. Title and A        | Amount of              |
|-------------------------------|-------------|---------------------|--------------------|----------------|---------------|----------|---------------------|--------------------|-----------------------|------------------------|
| Derivative                    | Conversion  | (Month/Day/Year)    | Execution Date, if | Transactio     |               |          | Expiration Date     |                    | Underlying Securities |                        |
| Security                      | or Exercise |                     | any                | Code           |               | rities   | (Month/Day/Year)    |                    | (Instr. 3 and 4)      |                        |
| (Instr. 3)                    | Price of    |                     | (Month/Day/Year)   | (Instr. 8)     | Acquired (A)  |          |                     |                    |                       |                        |
|                               | Derivative  |                     |                    | or Disposed of |               |          |                     |                    |                       |                        |
|                               | Security    |                     |                    | (D)            |               |          |                     |                    |                       |                        |
|                               |             |                     |                    |                | (Instr. 3, 4, |          |                     |                    |                       |                        |
|                               |             |                     |                    |                | and 5)        |          |                     |                    |                       |                        |
|                               |             |                     |                    |                |               |          | Date<br>Exercisable | Expiration<br>Date | Title                 | Amount<br>or<br>Number |
|                               |             |                     |                    | Code V         | (A)           | (D)      |                     |                    |                       | of Shares              |
| Stock<br>Options<br>(Right to | \$ 20.135   | 12/13/2013          |                    | M              |               | 33,000   | 12/20/2004          | 12/20/2013         | Common<br>Stock       | 33,000                 |
| Buy)                          |             |                     |                    |                |               |          |                     |                    | 2.55                  |                        |

## **Reporting Owners**

| Reporting Owner Name / Address | Relationships |           |         |       |  |  |  |  |
|--------------------------------|---------------|-----------|---------|-------|--|--|--|--|
| r g                            | Director      | 10% Owner | Officer | Other |  |  |  |  |
| MARBACH CARL B                 |               |           |         |       |  |  |  |  |
| 250 GIBRALTAR ROAD             | X             |           |         |       |  |  |  |  |
| HORSHAM, PA 19044              |               |           |         |       |  |  |  |  |

# **Signatures**

/s/Kathryn G.

Flanagan, attorney-in-fact 12/16/2013

\*\*Signature of Reporting Person Date

## **Explanation of Responses:**

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2

<sup>\*\*</sup> Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).