

TEXAS INSTRUMENTS INC
Form 4
January 30, 2017

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
CRUTCHER BRIAN T

2. Issuer Name **and** Ticker or Trading
Symbol
TEXAS INSTRUMENTS INC
[TXN]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)
12500 TI BOULEVARD
(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
01/26/2017

____ Director ____ 10% Owner
____X____ Officer (give title ____ Other (specify
below) below)
Chief Operating Officer

DALLAS, TX 75243

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
____X____ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	01/26/2017		M	V Amount (A) or (D) Price	\$ 32.8 365,584	D	
Common Stock	01/26/2017		M	69,187 A \$ 44.09	434,771	D	
Common Stock	01/26/2017		S	125,437 D \$ 78.86 (1)	309,334	D	
Common Stock	01/26/2017		A	47,313 (2) A \$ 0	356,647	D	
Common Stock	01/26/2017		G V	2,047 D \$ 0	22,536	I	By Trust (3)

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Common Stock	01/27/2017	G	V	80,363	D	\$ 0	276,284	D	
Common Stock	01/27/2017	G	V	80,363	A	\$ 0	102,899	I	By Trust (3)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Security (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount Number of Shares
NQ Stock Option (Right to Buy)	\$ 32.8	01/26/2017		M			56,250	<u>(4)</u>	01/25/2023	Common Stock	56,250
NQ Stock Option (Right to Buy)	\$ 44.09	01/26/2017		M			69,187	<u>(5)</u>	01/23/2024	Common Stock	69,187
NQ Stock Option (Right to Buy)	\$ 79.26	01/26/2017		A		227,465		<u>(6)</u>	01/26/2027	Common Stock	227,465

Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
CRUTCHER BRIAN T 12500 TI BOULEVARD DALLAS, TX 75243	Chief Operating Officer

Signatures

/s/ Muriel C. McFarling, Attorney
in Fact

01/30/2017

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The price in Table 1 is a weighted average sale price. The sales were at prices ranging from \$78.48 to \$79.085. The Issuer undertakes to provide upon request a detailed breakout of the sale prices and the number of shares sold at each price.
- (2) Award of restricted stock units pursuant to 2009 Long-Term Incentive Plan.
- (3) Shares held in trust for the benefit of family members of which reporting person is a trustee.
- (4) The option becomes exercisable in four equal annual installments beginning on January 25, 2014.
- (5) The option becomes exercisable in four equal annual installments beginning on January 23, 2015.
- (6) The option becomes exercisable in four equal annual installments beginning on January 26, 2018.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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