Palacios Raymond Jr. Form 4 January 02, 2018

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

may continue.

See Instruction

| Name and A Palacios Ray | Symbol | 2. Issuer Name and Ticker or Trading Symbol EL PASO ELECTRIC CO /TX/ [EE] 3. Date of Earliest Transaction | | | | 5. Relationship of Reporting Person(s) to Issuer | | | |
|---|---------------------|---|-----------------------|---|--------|--|---|------------------------|-------------------------------------|
| (Last) | iddle) 3. Date of | | | | | (Check all applicable) | | | |
| () () () () () () () () () () | | | Month/Day/Year) | | | | X Director | 10% | 6 Owner |
| 100 N. STA | ` | 12/31/2017 | | | | Officer (give title below) Other (specify below) | | | |
| | 4. If Amer | 4. If Amendment, Date Original | | | | 6. Individual or Joint/Group Filing(Check | | | |
| | | Filed(Mon | Filed(Month/Day/Year) | | | | Applicable Line) _X_ Form filed by One Reporting Person | | |
| EL PASO, T | | | | | | Form filed by More than One Reporting Person | | | |
| (City) | (State) (Z | Zip) Table | e I - Non-D | erivative S | Securi | ties Ac | quired, Disposed | of, or Beneficia | lly Owned |
| 1.Title of | 2. Transaction Date | 2A. Deemed | 3. | 4. Securi | ties | | 5. Amount of | 6. Ownership | 7. Nature of |
| Security | (Month/Day/Year) | Execution Date, if | Transactio | 1 | | | | | |
| | | · · · · · · · · · · · · · · · · · · · | | _ | | | Securities | Form: Direct | Indirect |
| (Instr. 3) | | any | Code | Disposed | of (D |)) | Beneficially | (D) or | Indirect Beneficial |
| (Ilistr. 3) | | · · · · · · · · · · · · · · · · · · · | | _ | of (D |)) | | | Indirect |
| (msu. 3) | | any | Code | Disposed | of (D |)) | Beneficially Owned | (D) or Indirect (I) | Indirect Beneficial Ownership |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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| 1. Title of | 2. | 3. Transaction Date | | 4. | 5. | 6. Date Exercis | | 7. Title and Amount of | 8. Price of | 9. Nu |
|--------------------------------------|---|---------------------|---|-----------------------------------|----|-----------------|--------------------|--|--------------------------------------|---|
| Derivative Security (Instr. 3) | Conversion or Exercise Price of Derivative Security | (Month/Day/Year) | Execution Date, if any (Month/Day/Year) | Transaction Code (Instr. 8) | of | s I | | Underlying Securities (Instr. 3 and 4) | Derivative Security (Instr. 5) | Deriv Secur Bene Own Follo Repo Trans (Instr |
| | | | | Code V | ĺ | | Expiration Date | Title Amour or Numbe of Shares | er | |

Reporting Owners

| Relationships | | | | | | |
|---------------|-----------|--------------------|----------------------------|--|--|--|
| Director | 10% Owner | Officer | Other | | | |
| X | | | | | | |
| | | Director 10% Owner | Director 10% Owner Officer | | | |

Signatures

/s/ Jessica Goldman, attorney-in-fact for Raymond Palacios, Jr.

01/02/2018

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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