SIMS JACK M Form 4 January 26, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL OMB

Number:

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

See Instruction

| 1. Name and Address of Reporting Person * SIMS JACK M | | | 2. Issuer Name and Ticker or Trading Symbol KIRBY CORP [KEX] | | | | | 5 | 5. Relationship of Reporting Person(s) to Issuer | | | |
|---|---|--|--|---|-----|-----------|-----------|---|---|---|----------------------|--|
| (Last) 55 WAUGI | (First) (I | (Me | | ay/Yea | | ansaction | | | Director _X_ Officer (give | title Othe | Owner er (specify | |
| | | | | | | | | | below) | below) ice President | | |
| | | | | Amendment, Date Original d(Month/Day/Year) | | | | | 6. Individual or Joint/Group Filing(Check Applicable Line) | | | |
| HOUSTON | I, TX 77007 | | | | | | | | _X_ Form filed by O Form filed by M Person | One Reporting Per More than One Re | | |
| (City) | (State) | (Zip) | Tabl | e I - No | n-D | erivative | Secu | rities Acqu | iired, Disposed of | f, or Beneficial | ly Owned | |
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | ransaction Date 2A. Deemed nth/Day/Year) Execution Dat any (Month/Day/Y | | 3. 4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8) | | | d of (D) | Securities Beneficially Owned Following | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | |
| Common | | | | Code | V | Amount | or (D) | Price | (Instr. 3 and 4) | | | |
| Stock, par value \$.10 per share | 01/24/2006 | | | A(1) | | 2,250 | A | \$ 0 | 5,258 | D | | |
| Common Stock, par value \$.10 per share | 01/24/2006 | | | F | | 146 | D | \$ 52.505 | 5,112 | D | | |
| Common Stock, par value \$.10 per share | | | | | | | | | 41 (2) | I | 401(k) Plan | |

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| Title of Derivative | 2. Conversion | 3. Transaction Date (Month/Day/Year) | | 4. 5. Number | | 6. Date Exercisable and | | 7. Title and Amount of Underlying Securities | |
|--|--|--------------------------------------|---|-----------------|--|-------------------------|--------------------|--|---------------------------------------|
| Security (Instr. 3) | or Exercise Price of Derivative Security | (Month/Day/Tear) | Execution Date, if any (Month/Day/Year) | Code (Instr. 8) | actiom Derivative Expiration Date Securities (Month/Day/Year) 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | |) | (Instr. 3 and | |
| | | | | Code V | (A) (D) | Date Exercisable | Expiration Date | Title | Amoun or Number of Shares |
| Employee Stock Option (Right to Buy) | \$ 52.505 | 01/24/2006 | | A | 2,500 | 01/24/2009(3) | 01/24/2011 | Common Stock | 2,500 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | | |
|--|---------------|-----------|-------------------|-------|--|--|--|
| | Director | 10% Owner | Officer | Other | | | |
| SIMS JACK M 55 WAUGH DRIVE, SUITE 1000 HOUSTON, TX 77007 | | | Vice President | | | | |

Signatures

G. Stephen Holcomb, Agent and Attorney-in-Fact

01/26/2006

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Restricted Stock granted under the 2002 Stock and Incentive Plan for Kirby Corporation.
- (2) Acquired 41 shares from August 2005 through December 2005 pursuant to the Kirby Corporation 401(k) Plan, at prices ranging from \$46.06 to \$54.17. The information reported herein is based on a plan statement dated December 31, 2005.
- (3) Option is exercisable 33% after one year, 67% after two years and 100% after three years from date of grant.

Reporting Owners 2

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Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.