### Edgar Filing: PICCIRILLO CHARLES - Form 4

PICCIRILLC	O CHARLES									
Form 4										
October 02, 2	2009									
FORM	ORM 4 UNITED STATES SECURITIES AND EXCHANCE COMMISSION							PPROVAL		
	UNITEDS	JNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549							3235-0287	
Check thi								Expires:	January 31,	
if no long subject to	ENT O	F CHANGES IN BENEFICIAL OWNERSHIP OF					Expires. 2005 Estimated average			
Section 16. SECURITI				ITIES				burden hours per		
Form 4 or Form 5	Form 5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,					response	0.5			
obligation	· ·						•			
may conti	nue.			vestment (	<b>.</b>	- ·	of 1935 or Sectio	11		
See Instru 1(b).	ction	50(II)	of the m	vestment	company	ACTORI	740			
1(0).										
(Print or Type R	lesponses)									
DICCIDILLO CILADLES			2 Issuer	Name and	Ticker or T	Frading	5. Relationship of Reporting Person(s) to			
			2. Issuer Name <b>and</b> Ticker or Trading Symbol				Issuer			
			SUMMIT FINANCIAL GROUP INC [SMMF]				(Check all applicable)			
(Last)	(First) (M	liddle)	3. Date of	Earliest Tra	insaction		_X_ Director	10%	Owner	
PO BOX 38			(Month/Day/Year) 09/30/2009					Officer (give title Other (specify below) below)		
(Street)			4. If Amendment, Date Original				6. Individual or Joint/Group Filing(Check			
			Filed(Month/Day/Year)				Applicable Line)			
MADIGON	NUL 05120						_X_ Form filed by 0 Form filed by N			
MADISON,	WV 25130						Person		1 0	
(City)	(State) (	Zip)	Table	e I - Non-Do	erivative S	Securities A	cquired, Disposed of	f, or Beneficial	lly Owned	
1.Title of	2. Transaction Date			3.	4. Securit		5. Amount of	6. Ownership		
Security (Instr. 3)	(Month/Day/Year)		on Date, if	Transactio Code	nAcquired Disposed		Securities	Form: Direct (D) or	Indirect Beneficial	
(IIIsu. 5)		any (Month/	Day/Year)	(Instr. 8)	(Instr. 3, 4		Beneficially Owned	Indirect (I)	Ownership	
			•			,	Following	(Instr. 4)	(Instr. 4)	
						(A)	Reported Transaction(s)			
						or	(Instr. 3 and 4)			
Common				Code V	Amount	(D) Pric	21,608.3969			
Stock							(3)	D		
							_			
Common Stock							413.6275 <u>(3)</u>	Ι	By Spouse	
STOCK										

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transact Code (Instr. 8)	Derivativ	Expiration Date (Month/Day/Yea		7. Title and Am Underlying Sec (Instr. 3 and 4)	
				Code V	7 (A) (E	Date Exercisable	Expiration Date	A Title N Sl	
Phantom Stock	\$ 0 <u>(1)</u>					(2)	(2)	Common Stock	
8% Non-Cumulative Convertible Preferred Stock, Series 2009	\$ 5.5	09/30/2009		Р	100	03/01/2010 <u>(4)</u>	06/01/2019	Common Stock 1	

## **Reporting Owners**

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
PICCIRILLO CHARLES PO BOX 38 MADISON, WV 25130	Х					
Signatures						
Teresa D. Ely, Lmtd POA Attorney-in-Fact		10/02/2009				
**Signature of Reporting Person			Date			

### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Each share of phantom stock represents the economic equivalent of one share of Summit common stock.
- (2) Shares of phantom stock are payable only in cash following termination of the reporting person's service as a director of Summit.
- (3) The amount beneficially owned at the end of the month changed due to shares acquired through participation in the Company's dividend reinvestment program.
- (4) The 2009 Series Preferred Stock may be converted at the holder's option on any dividend payment date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.