ROYAL CARIBBEAN CRUISES LTD

Form 4 May 29, 2014

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

OMB Number:

3235-0287

Expires:

January 31, 2005

0.5

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SECURITIES may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * Kulovaara Harri U

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to

Issuer

ROYAL CARIBBEAN CRUISES LTD [RCL]

(Check all applicable)

EVP, Maritime

10% Owner

(Last) (First) (Middle)

(State)

3. Date of Earliest Transaction (Month/Day/Year)

Director X_ Officer (give title Other (specify below)

ROYAL CARIBBEAN CRUISES LTD., 1050 CARIBBEAN WAY

(Zip)

4. If Amendment, Date Original

6. Individual or Joint/Group Filing(Check

Filed(Month/Day/Year)

05/29/2014

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Table I Non Derivative Securities Acquired Disposed of an Paneficially On

(Street)

MIAMI, FL 33132

(City)

(,)	()	Tabl	e I - Non-L	erivative	Secur	ities Acqui	rea, Disposed of,	or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	Execution Date, if any	3. 4. Securities Acquired (A) Transactiomr Disposed of (D) Code (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially	es Ownership ially Form:	7. Nature of Indirect Beneficial	
		(Month/Day/Year)	(Instr. 8)		(A) or		Owned Following Reported Transaction(s) (Instr. 3 and 4)	Direct (D) or Indirect (I) (Instr. 4)	Ownership (Instr. 4)
Common Stock	05/29/2014		Code V M	Amount 22,593	(D)	Price \$ 38.305	55,498	D	
Common Stock	05/29/2014		M	19,392	A	\$ 25.16	74,890	D	
Common Stock	05/29/2014		S	41,985	D	\$ 54.6	32,905	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

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displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. 5. Number of TransactionDerivative Code Securities (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (Right to Buy)	\$ 38.305	05/29/2014		M	22,593	<u>(1)</u>	02/11/2018	Common Stock	22,593
Stock Option (Right to Buy)	\$ 25.16	05/29/2014		M	19,392	<u>(1)</u>	02/08/2020	Common Stock	19,392

Reporting Owners

Reporting Owner Name / Address	Relationships
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Director 10% Owner Officer Other

Kulovaara Harri U ROYAL CARIBBEAN CRUISES LTD. 1050 CARIBBEAN WAY MIAMI, FL 33132

EVP, Maritime

Signatures

Carrie Levine Schwartz, Attorney-in-Fact for Harri U.
Kulovaara
05/29/2014

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Immediately.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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