

TESSCO TECHNOLOGIES INC

Form 4

June 03, 2014

**FORM 4****UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB  
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subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
See Instruction  
1(b).**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
BARNHILL ROBERT B JR2. Issuer Name and Ticker or Trading  
Symbol  
TESSCO TECHNOLOGIES INC  
[TESS]5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

(Last) (First) (Middle)

11126 MCCORMICK ROAD

(Street)

HUNT VALLEY, MD 21031

(City) (State) (Zip)

3. Date of Earliest Transaction  
(Month/Day/Year)  
05/30/20144. If Amendment, Date Original  
Filed(Month/Day/Year)☐ Director ☐ 10% Owner  
☒ Officer (give title below) ☐ Other (specify below)  
CEO, President6. Individual or Joint/Group Filing(Check  
Applicable Line)  
☒ Form filed by One Reporting Person  
☐ Form filed by More than One Reporting  
Person**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of<br>Security<br>(Instr. 3) | 2. Transaction Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 3. Transaction<br>Code<br>(Instr. 8) | 4. Securities Acquired<br>(A) or Disposed of (D)<br>(Instr. 3, 4 and 5) | 5. Amount of<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 3 and 4) | 6. Ownership<br>Form: Direct<br>(D) or<br>Indirect (I)<br>(Instr. 4) | 7. Nature of<br>Ownership<br>(Instr. 4) |
|---------------------------------------|-----------------------------------------|-------------------------------------------------------------|--------------------------------------|-------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------|-----------------------------------------|
| Common<br>Stock                       | 05/30/2014                              |                                                             | S                                    | Amount<br>(1)<br>3,100<br>D<br>31.07<br>(2)                             | 1,898,623                                                                                                          | D (5)                                                                |                                         |
| Common<br>Stock                       | 06/02/2014                              |                                                             | S                                    | Amount<br>(1)<br>7,900<br>D<br>30.66<br>(3)                             | 1,890,723                                                                                                          | D (5)                                                                |                                         |
| Common<br>Stock                       | 06/03/2014                              |                                                             | S                                    | Amount<br>(1)<br>4,893<br>D<br>30.61<br>(4)                             | 1,885,830                                                                                                          | D (5)                                                                |                                         |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2. Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 4. Transaction<br>Code<br>(Instr. 8) | 5. Number<br>of<br>Derivative<br>Securities<br>Acquired<br>(A) or<br>Disposed<br>of (D)<br>(Instr. 3,<br>4, and 5) | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) | 7. Title and<br>Amount of<br>Underlying<br>Securities<br>(Instr. 3 and 4) | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Number<br>of<br>Derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction<br>(Instr. 6) |
|-----------------------------------------------------|--------------------------------------------------------------------|-----------------------------------------|-------------------------------------------------------------|--------------------------------------|--------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------|---------------------------------------------------------------------------|-----------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------|
|                                                     |                                                                    |                                         |                                                             | Code                                 | V (A) (D)                                                                                                          | Date<br>Exercisable                                            | Expiration<br>Date                                                        | Title                                               | Amount<br>or<br>Number<br>of<br>Shares                                                                                     |

## Reporting Owners

| Reporting Owner Name / Address                                        | Relationships |           |                |       |
|-----------------------------------------------------------------------|---------------|-----------|----------------|-------|
|                                                                       | Director      | 10% Owner | Officer        | Other |
| BARNHILL ROBERT B JR<br>11126 MCCORMICK ROAD<br>HUNT VALLEY, MD 21031 | X             | X         | CEO, President |       |

## Signatures

Robert B. Barnhill, Jr. by Aric Spitulnik by Power of Attorney

06/03/2014

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Sold pursuant a 10b5-1 stock trading plan under which Mr. Barnhill is selling a portion of his holdings as part of his individual strategy for tax and estate planning.

- (2) The Common Stock sold by the Reporting Person and reported herein was sold at a range of between \$30.60 and \$31.35 per share. The sale price represents the weighted average sale price for the reported transaction and has been rounded to the nearest cent. The Reporting Person undertakes that he will provide, upon request by the staff of the U.S. Securities and Exchange Commission, full information regarding the number of securities sold at each separate price within the ranges set forth in footnotes 2, 3 and 4.

- (3) The Common Stock sold by the Reporting Person and reported herein was sold at a range of between \$30.50 and \$30.76 per share. The sale price represents the weighted average sale price for the reported transaction and has been rounded to the nearest cent.

- (4) The Common Stock sold by the Reporting Person and reported herein was sold at a range of between \$30.50 and \$30.70 per share. The sale price represents the weighted average sale price for the reported transaction and has been rounded to the nearest cent.

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- (5) All shares are owned directly, except for the following shares, which are owned indirectly: 2,789 shares which are owned through 401(k) plan, 325,500 that are owned by the reporting person's spouse and children and 21,500 shares held by a charitable trust.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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