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COVENANT TRANSPORTATION GROUP INC Form 4 March 17, 2015 OMB APPROVAL FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION OMB 3235-0287 Washington, D.C. 20549 Number: Check this box January 31, Expires: if no longer 2005 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF subject to Estimated average **SECURITIES** Section 16. burden hours per Form 4 or response... 0.5 Form 5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction 1(b). (Print or Type Responses) 1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading MOLINE BRADLEY A Issuer Symbol COVENANT TRANSPORTATION (Check all applicable) **GROUP INC [CVTI]** _ Director (Last) (First) (Middle) 3. Date of Earliest Transaction 10% Owner Х Officer (give title Other (specify (Month/Day/Year) below) below) 610 BROADWAY 03/16/2015 (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) _X_ Form filed by One Reporting Person _ Form filed by More than One Reporting IMPERIAL, NE 69033 Person (Zip) (City) (State) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1.Title of 2. Transaction Date 2A. Deemed 5. Amount of 7. Nature of 3. 4. Securities Acquired 6. Execution Date, if Security (Month/Day/Year) Transaction(A) or Disposed of (D) Securities Ownership Indirect (Instr. 3) Code (Instr. 3, 4 and 5) Beneficially Form: Direct Beneficial any (Instr. 8) (Month/Day/Year) Owned (D) or Ownership Following Indirect (I) (Instr. 4) Reported (Instr. 4) (A) Transaction(s) or (Instr. 3 and 4) Code V Amount (D) Price Class A Α Common $M^{(1)}$ 2.50043,131 (2) D 03/16/2015 (1) 13.64 Stock Class A Common $1.000^{(2)}$ Ι IRA Stock Class A By child Common 5,000 I (3) (3) Stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1474 Persons who respond to the collection of information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Numborson Securitie Acquired (A) or Disposed (D) (Instr. 3, and 5)	ative es d d of	6. Date Exercis Expiration Dat (Month/Day/Y	e	7. Title and J Underlying S (Instr. 3 and	Securi
				Code V	(A) (I	D)	Date Exercisable	Expiration Date	Title	Ame or Nun of Shai
Outside Director Option (Right-to-Buy) Class A Common Stock	\$ 13.64	03/16/2015		M <u>(1)</u>	2,5	500	11/10/2005	05/10/2015	Class A Common Stock	2,5

Reporting Owners

Reporting Owner Name / Address	Relationships				
	Director	10% Owner	Officer	Other	
MOLINE BRADLEY A 610 BROADWAY IMPERIAL, NE 69033	Х				
Signatures					

/s/ Bradley A. Moline, by Heidi Hornung-Scherr, attorney-in-fact, pursuant to a POA previously filed with the SEC

03/17/2015

**Signature of Reporting Person

Date

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Represents exercise of outside director stock option scheduled to expire on May 10, 2015, which avoided forfeiture by the reporting (1) person of such option on such date.
- (2) Share amount updated to reflect change in form of beneficial ownership between directly owned shares and shares held in IRA.

(3)

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The reporting person disclaims beneficial ownership of these securities and this report shall not be deemed an admission that the reporting person is the beneficial owner of such securities for purposes of Section 16 or for any other purpose.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.