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REWARD ENTERPRISES INC
Form 8-K
May 11, 2004

SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 8-K
CURRENT REPORT
PURSUANT TO SECTION 13 OR 15(D) OF THE
SECURITIES EXCHANGE ACT OF 1934

Date of Report: APRIL 28, 2004

REWARD ENTERPRISES, INC.

(Exact Name of Registrant as Specified in Charter)

NEVADA ----- (State or other jurisdiction of incorporation)	000-27259 ----- (Commission File Number)	98-0203927 ----- (IRS Employer Identification No.)
2033 MAIN STREET, SUITE 500, SARASOTA, FL ----- (Address of principal executive offices)		34237 ----- (Zip code)
Registrant's telephone number, including area code:		(941) 928-7394 -----

ITEM 5. OTHER EVENTS AND REQUIRED FD DISCLOSURE

On April 28, 2004, Reward Enterprises, Inc. and Magna Yachts, Inc. terminated the non-binding letter of intent pursuant to which Reward Enterprises was to acquire all of the outstanding shares of common stock of Magna Yachts, Inc. in exchange for the issuance of 1,100,000,000 shares of the Reward Enterprises' common stock to the current shareholders of Magna Yachts, Inc.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

REWARD ENTERPRISES, INC.

/s/ Earl Ingarfield

Earl Ingarfield
Chairman, President
Date: May 6, 2004

