

TEAM INC  
Form 8-K  
January 09, 2007

**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, DC 20549**

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**FORM 8-K**

**CURRENT REPORT  
Pursuant to Section 13 or 15(d) of the  
Securities Exchange Act of 1934**

Date of report (Date of earliest event reported): **January 8, 2007**

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TEAM, Inc.

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(Exact Name of Registrant as Specified in Charter)

**Texas**  
(State or Other Jurisdiction of  
Incorporation)

**001-08604**  
(Commission File Number)

**74-1765729**  
(IRS Employer Identification No.)

**200 Hermann Drive  
Alvin, Texas 77511**

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(Address of Principal Executive Offices and Zip Code)

Registrant's telephone number, including area code: **(281) 331-6154**

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Not Applicable

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(Former name or former address, if changed since last report)

Check the appropriate line below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))



**Item 2.02. Results of Operations and Financial Condition**

On January 8, 2007, Team, Inc. disseminated a press release announcing its financial results for the second quarter of fiscal 2007. A copy of such press release is furnished herewith as Exhibit 99.1.

The information furnished in this Current Report on Form 8-K, including Exhibit 99.1, is being furnished pursuant to Item 2.02 of Form 8-K and shall not be deemed “filed” with the Securities and Exchange Commission and will not be incorporated by reference into any registration statement filed under the Securities Act of 1933, as amended, unless specifically identified therein as being incorporated by reference.

**Item 9.01. Financial Statements and Exhibits**

(c) Exhibits. The following exhibit is furnished as part of Item 2.02 of this Current Report on Form 8-K:

Exhibit number	Description
99.1	Team, Inc.’s Press Release dated January 8, 2007

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**SIGNATURE**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

TEAM, INC.

By: */s/ Ted W. Owen*

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Ted W. Owen  
Senior Vice President - Chief Financial Officer

Dated: January 8, 2007

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**EXHIBIT INDEX**

Exhibit number	Description
99.1	TEAM, Inc.'s Press Release dated January 8, 2007