Edgar Filing: AVI BIOPHARMA INC - Form 3

AVI BIOPHARMA INC

Form 3

January 10, 2008

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

3235-0104

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF

Number: Expires:

January 31, 2005

SECURITIES

Estimated average burden hours per

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

response... 0.5

(Print or Type Responses)

Common Stock

Common Stock

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person * Statement AVI BIOPHARMA INC [AVII] HAYWOOD GEORGE (Month/Day/Year) **WEAVER** 12/31/2007 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) C/O MOOMJIAN, WAITE, (Check all applicable) **WACTLAR &** COLEMAN, LLP, 100 _X_ 10% Owner Director JERICHO QUADRANGLE, Officer Other **SUITE 225** (give title below) (specify below) (Street) 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person JERICHO, ÂNYÂ 11753 Form filed by More than One Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Beneficially Owned 2. Amount of Securities 4. Nature of Indirect Beneficial 1. Title of Security (Instr. 4) Beneficially Owned Ownership Ownership (Instr. 4) Form: (Instr. 5) Direct (D) or Indirect (I) (Instr. 5)

Reminder: Report on a separate line for each class of securities beneficially

SEC 1473 (7-02)

D

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By Spouse

owned directly or indirectly.

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

6,540,000

960,000

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| 1. Title of Derivative Security (Instr. 4) | 2. Date Exercis Expiration Dat (Month/Day/Year) | | | 3. Title and Amount of Securities Underlying Derivative Security (Instr. 4) | | 5. Ownership Form of Derivative | 6. Nature of Indirect Beneficial Ownership (Instr. 5) |
|--|---|--------------------|-----------------|--|------------------------|---|--|
| | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | Derivative Security | Security: Direct (D) or Indirect (I) (Instr. 5) | |
| Warrant (Right to Buy) | 06/20/2008 | 12/18/2012 | Common Stock | 550,000 | \$ 2.45 | D | Â |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | |
|--|---------------|-----------|---------|-------|--|
| | Director | 10% Owner | Officer | Other | |
| HAYWOOD GEORGE WEAVER C/O MOOMJIAN, WAITE, WACTLAR & COLEMAN LLP, 100 JERICHO QUADRANGLE, SUITE 225 JERICHO, NY 11753 | Â | ÂX | Â | Â | |

Signatures

/s/ George W. Haywood 01/10/2008

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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