

DEER VALLEY CORP
Form 4
April 14, 2008

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Vicis Capital, LLC

(Last) (First) (Middle)

TOWER 56, SUITE 700, 126 E.
56TH STREET, 7TH FLOOR

(Street)

NEW YORK, NY 10022

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
DEER VALLEY CORP [DVLY.OB]

3. Date of Earliest Transaction
(Month/Day/Year)
08/10/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

___ Director ___X___ 10% Owner
___ Officer (give title below) ___ Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)

___ Form filed by One Reporting Person
X Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)			
			Code	V	Amount	(A) or (D)	Price			
Common Stock, \$0.001, par value per share	08/10/2007		P		5,000	A	\$ 1.1	1,452,109	I (1)	By Vicis Capital Master Fund
Common Stock, \$0.001, par value per share	08/14/2007		P		20,000	A	\$ 1.12	1,452,109	I (1)	By Vicis Capital Master Fund
Common Stock,	08/15/2007		P		8,000	A	\$ 1.12	1,480,109	I (1)	By Vicis Capital

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\$0.001, par value per share								Master Fund
Common Stock, \$0.001, par value per share	08/16/2007	P	18,000	A	\$ 1.11	1,498,109	I <u>(1)</u>	By Vicis Capital Master Fund
Common Stock, \$0.001, par value per share	08/17/2007	P	53,000	A	\$ 1.11	1,551,109	I <u>(1)</u>	By Vicis Capital Master Fund
Common Stock, \$0.001, par value per share	08/23/2007	P	21,000	A	\$ 1.07	1,572,109	I <u>(1)</u>	By Vicis Capital Master Fund
Common Stock, \$0.001, par value per share	08/27/2007	P	20,000	A	\$ 1.1	1,592,109	I <u>(1)</u>	By Vicis Capital Master Fund
Common Stock, \$0.001, par value per share	08/28/2007	P	10,000	A	\$ 1.11	1,602,109	I <u>(1)</u>	By Vicis Capital Master Fund
Common Stock, \$0.001, par value per share	08/30/2007	P	30,000	A	\$ 1.11	1,798,777 ⁽³⁾	I <u>(1)</u>	By Vicis Capital Master Fund
Common Stock, \$0.001, par value per share	08/31/2007	P	22,000	A	\$ 1.14	1,820,777	I <u>(1)</u>	By Vicis Capital Master Fund
Common Stock, \$0.001, par value per share	09/05/2007	P	8,000	A	\$ 1.11	1,828,777	I <u>(1)</u>	By Vicis Capital Master Fund
Common Stock, \$0.001, par	09/07/2007	P	14,000	A	\$ 1.08	1,842,777	I <u>(1)</u>	By Vicis Capital Master

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value per share								Fund
Common Stock, \$0.001, par value per share	09/10/2007	P	4,000	A	\$ 1.09	1,846,777	I <u>(1)</u>	By Vicis Capital Master Fund
Common Stock, \$0.001, par value per share	09/11/2007	P	3,000	A	\$ 1.1	1,849,777	I <u>(1)</u>	By Vicis Capital Master Fund
Common Stock, \$0.001, par value per share	09/17/2007	P	2,800	A	\$ 1.02	1,852,577	I <u>(1)</u>	By Vicis Capital Master Fund
Common Stock, \$0.001, par value per share	09/18/2007	P	16,500	A	\$ 1.04	1,869,077	I <u>(1)</u>	By Vicis Capital Master Fund
Common Stock, \$0.001, par value per share	09/20/2007	P	2,500	A	\$ 1	1,871,577	I <u>(1)</u>	By Vicis Capital Master Fund
Common Stock, \$0.001, par value per share	10/05/2007	P	39,600	A	\$ 1.13	1,911,177	I <u>(1)</u>	By Vicis Capital Master Fund
Common Stock, \$0.001, par value per share	10/05/2007	P	15,000	A	\$ 1.12	1,926,177	I <u>(1)</u>	By Vicis Capital Master Fund
Common Stock, \$0.001, par value per share	10/15/2007	P	1,000	A	\$ 1.05	1,927,177	I <u>(1)</u>	By Vicis Capital Master Fund
Common Stock, \$0.001, par value per share	10/18/2007	P	2,500	A	\$ 1	1,929,677	I <u>(1)</u>	By Vicis Capital Master Fund

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share									
Common Stock, \$0.001, par value per share	10/24/2007	P	2,500	A	\$ 1	1,932,177	I <u>(1)</u>	By Vicis Capital Master Fund	
Common Stock, \$0.001, par value per share	11/01/2007	P	3,500	A	\$ 1.05	1,935,677	I <u>(1)</u>	By Vicis Capital Master Fund	
Common Stock, \$0.001, par value per share	11/02/2007	P	700	A	\$ 1	1,936,377	I <u>(1)</u>	By Vicis Capital Master Fund	
Common Stock, \$0.001, par value per share	11/06/2007	P	1,500	A	\$ 1	1,937,877	I <u>(1)</u>	By Vicis Capital Master Fund	
Common Stock, \$0.001, par value per share	11/08/2007	P	2,000	A	\$ 0.99	1,939,877	I <u>(1)</u>	By Vicis Capital Master Fund	
Common Stock, \$0.001, par value per share	11/16/2007	P	2,000	A	\$ 1.01	1,941,877	I <u>(1)</u>	By Vicis Capital Master Fund	
Common Stock, \$0.001, par value per share	11/19/2007	P	10,000	A	\$ 1	1,951,877	I <u>(1)</u>	By Vicis Capital Master Fund	
Common Stock, \$0.001, par value per share	11/21/2007	P	7,000	A	\$ 0.95	1,958,877	I <u>(1)</u>	By Vicis Capital Master Fund	
Common Stock, \$0.001, par value per share	11/27/2007	P	5,000	A	\$ 1	1,963,877	I <u>(1)</u>	By Vicis Capital Master Fund	

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Series A Cnvtble Preferred Stock, \$.01 par value per share	\$ 0.75					(2)	(4)	Common Stock	56,666
Series B Warrant to Purchase Common Stock	\$ 2.25					(2)	03/07/2013	Common Stock	283,334
Series B Warrant to Purchase Common Stock	\$ 1.5					08/11/2006	03/07/2011	Common Stock	566,668
Series E Cnvtble Preferred Stock, \$.01 par value per share	\$ 0					(2)	(4)	Common Stock	250,000
Series F Warrant to Purchase Common Stock	\$ 2.25					(2)	07/23/2012	Common Stock	250,000

Series C Convertible Preferred Stock, \$.01 par value	\$ 0	(2)	(4)	Common Stock	2,246,300
Series C Warrant to Purchase Common Stock	\$ 0.75	(2)	01/18/2012	Common Stock	2,000,000
Series BD Warrant to Purchase Common Stock	\$ 1.5	(2)	01/18/2012	Common Stock	421,683
Series BD Warrant to Purchase Common Stock	\$ 2.25	(2)	01/18/2012	Common Stock	210,841
Series F Warrant to Purchase Common Stock	\$ 0.75		11/16/2006 11/16/2011	Common Stock	2,000,000
Series F Warrant to Purchase Common Stock	\$ 1.5		11/16/2006 11/16/2011	Common Stock	750,000
Series A Warrant to Purchase Common Stock	\$ 1.5	(2)	12/04/2011	Common Stock	364,178

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Vicis Capital, LLC TOWER 56, SUITE 700, 126 E. 56TH STREET 7TH FLOOR NEW YORK, NY 10022		X		
		X		

