CHURCHEY RANDY L

Form 4

January 05, 2012

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB

OMB APPROVAL

Number:

3235-0287 January 31,

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2005

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section See Instruction

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

01/03/2012

Stock

may continue.

			2. Issuer Name and Ticker or Trading Symbol					5. Relationship of Reporting Person(s) to Issuer			
			Educati	on Realty	Trust, Ir	ic. [E	DRJ	(Chec	k all applicable)	
(Last)	(First) (Middle)	3. Date of Earliest Transaction								
			(Month/Day/Year)					X Director 10% Owner X Officer (give title Other (specify			
			01/03/2	012				below) below)			
300								Pres	ident and CEO		
	(Street)		4. If Ame	ndment, Da	ate Original	1		6. Individual or Jo	oint/Group Filin	g(Check	
			Filed(Mor	nth/Day/Year	:)			Applicable Line)			
MEMPHIS	, TN 38117							_X_ Form filed by N Form filed by N Person	One Reporting Pe More than One Re		
(City)	(State)	(Zip)	Tabl	e I - Non-I	Derivative (Securi	ties Acq	uired, Disposed of	f, or Beneficial	ly Owned	
1.Title of	2. Transaction Date	e 2A. Deer	med	3.	4. Securit			5. Amount of	6.	7. Nature of	
Security	(Month/Day/Year)		on Date, if		on(A) or Di	•		Securities	Ownership	Indirect	
(Instr. 3)		any (Month/l	Day/Year)	Code (Instr. 8)	(Instr. 3,	4 and 3))	Beneficially Owned	Form: Direct (D) or	Ownership	
		(IVIOIIII)	ouj, i cui)	(IIIstr. 0)				Following	Indirect (I)	(Instr. 4)	
						(A)		Reported	(Instr. 4)		
						or		Transaction(s) (Instr. 3 and 4)			
~				Code V	Amount	(D)	Price	(msu. 3 and 4)			
Common Stock	01/03/2012			A	27,613 (1)	A	\$ 0	262,113	D		
Common	01/03/2012			F	14,795	D	\$	247 318	D		

(2)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

F

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247,318

10.14

D

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	cisable and	7. Title	and	8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	onNumber	Expiration D	ate	Amoun	t of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Underly	ying	Security	Secui
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Securit	ies	(Instr. 5)	Bene
	Derivative				Securities			(Instr. 3	3 and 4)		Own
	Security				Acquired						Follo
	•				(A) or						Repo
					Disposed						Trans
					of (D)						(Instr
					(Instr. 3,						
					4, and 5)						
									A manuat		
									Amount		
						Date	Expiration		Or Number		
						Exercisable	Date		Number		
				C + V	(A) (D)				of		
				Code V	(A) (D)				Shares		

Reporting Owners

Reporting Owner Name / Address			•	
	Director	10% Owner	Officer	Other

CHURCHEY RANDY L 530 OAK COURT DRIVE **SUITE 300** MEMPHIS, TN 38117

President and CEO X

Relationships

Signatures

/s/ Susan R. Koehn, as Attorney-in-Fact for Randy L. Churchey

01/05/2012

**Signature of Reporting Person

Date

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Represents shares of restricted stock granted pursuant to the Company's 2012 Long-Term Incentive Plan which vest ratably over three **(1)** years.
- Represents shares withheld to cover taxes related to vesting of previously granted shares of restricted stock.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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