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TEAM INC Form 8-K September 22, 2004

SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

FORM 8-K

CURRENT REPORT PURSUANT TO SECTION 13 OR 15(d) of THE SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported: September 15, 2004)

TEAM, Inc.

(Exact Name of Registrant as Specified in its Charter)

200 Hermann Drive
Alvin, Texas 77511
(Address of principal executive offices and zip code)

Registrant's telephone number, including area code (281) 331-6154

ITEM 8.01 OTHER EVENTS.

On September 15, 2004, the Registrant disseminated a Press Release announcing it anticipates lower first quarter earnings but affirms its earnings outlook for fiscal 2005. The information contained in the Press Release dated September 15, 2004 is incorporated herein by reference and attached as Exhibit 99.1 hereto.

ITEM 9.01 FINANCIAL STATEMENTS AND EXHIBITS.

- (c) Exhibits.
 - 99.1 The Registrant's Press Release dated September 15, 2004.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

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TEAM, INC.

By: /s/ Ted W. Owen

Ted W. Owen

Senior Vice President - Finance and Administration

Date: September 15, 2004