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IDAHO GENERAL MINES INC

Form 4 October 02, 2006

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB

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OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES** Form 4 or

Form 5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * CCM MASTER QUALIFIED FUND LTD

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to

Issuer

IDAHO GENERAL MINES INC

(Check all applicable)

[GMO]

(Last) (First) (Middle)

(Month/Day/Year) 09/28/2006

3. Date of Earliest Transaction

Director X__ 10% Owner Other (specify Officer (give title below)

C/O MORGAN STANLEY FUND SERVICES (CAYMAN, LTD CENTURY YRD CRICKET SQ **HUTCHINGS DR**

> (Street) 4. If Amendment, Date Original

6. Individual or Joint/Group Filing(Check

Filed(Month/Day/Year) Applicable Line)

Form filed by One Reporting Person _X_ Form filed by More than One Reporting

Person

PO BOX 2681 GT GEORGE TOWN, E9

> (City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of 2. Transaction Date 2A. Deemed 3. (Month/Day/Year) Transaction Disposed of (D) Security Execution Date, if (Instr. 3) Code (Month/Day/Year) (Instr. 8)

4. Securities Acquired (A) 5. Amount of 7. Nature of Securities Indirect Ownership (Instr. 3, 4 and 5) Beneficially Form: Beneficial Owned Direct (D) Ownership Following or Indirect (Instr. 4)

or Code V Amount (D) Price Reported (I) Transaction(s) (Instr. 4)

(Instr. 3 and 4)

D 8,068,300

Stock

Common

09/28/2006

P 90,000 1.9876

(A)

Indirectly by Coghill Capital Management, LLC (1) (2)

Common Stock

8,068,300 (1)

I

Ι

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Common 8,068,300 Indirectly by (1) Stock Clint D. Coghill (1) (2)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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> 9. Nu Deriv Secu Bene Own Follo Repo Trans (Insti

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (Instr.	ection 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	Secur	int of rlying	8. Price of Derivative Security (Instr. 5)
				Code	V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	

Reporting Owners

Fund, Ltd

**Signature of Reporting Person

Reporting Owner Name / Address	Relationships						
coporang o mar ramay radia and	Director	10% Owner	Officer	Other			
CCM MASTER QUALIFIED FUND LTD C/O MORGAN STANLEY FUND SERVICES (CAYMAN LTD CENTURY YRD CRICKET SQ HUTCHINGS DR PO BOX 2681 GT GEORGE TOWN, E9		X					
COGHILL CAPITAL MANAGEMENT LLC 1 N WACKER DR STE 4350 CHICAGO, IL 60606		X					
COGHILL CLINT D 1 N WACKER DR STE 4350 CHICAGO, IL 60606		X					
Signatures							
CCM Master Qualified 10/02/2006							

10/02/2006

Date

2 Reporting Owners

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Coghill Capital
Management, LLC
10/02/2006

**Signature of Reporting Person Date

Clint D. Coghill 10/02/2006

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The reporting persons disclaim beneficial ownership of the securities except to the extent of their pecuniary interest therein.
- (2) Principal of the investment manager or investment manager to the investment management entity in whose account the reported securities are held.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Signatures 3