

BRASS EAGLE INC
 Form 5
 February 14, 2003

FORM 5 UNITED STATES SECURITIES AND OMB

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| // Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b). | EXCHANGE COMMISSION Washington, DC 20549 ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP | APPROVAL OMB NUMBER: 3235-0362 Expires: January 31, 2005 Estimated average burden hours per response...1.0 |
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// Form 3 Holdings Reported

// Form 4 Transactions Report

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

| | | | | | | |
|---|---------|----------|--|--|---|---------------------|
| 1. Name and Address of Reporting Person * | | | 2. Issuer Name and Ticker or Trading Symbol | | 6. Relationship of Reporting Person(s) to Issuer (Check all applicable) | |
| Wold | H. | Gregory | Brass Eagle Inc. (XTRM) | | <u>X</u> | |
| (Last) | (First) | (Middle) | 3. I. R. S. Number of Reporting Person, if an entity (Voluntary) | 4. Statement for Identification Month/Day/Year | Director | ___ 10% Owner |
| | | | | 2002 | ___ | ___ Other (specify) |
| 12355 Beacon Hill Drive (Street) | | | | | _____ | |
| Plymouth | MI | 48170 | 5. If Amendment, Date of Original (Month/Day/Year) | | 7. Individual or Joint/Group Reporting (check applicable line) | |
| (City) | (State) | (Zip) | | | <u>X</u> | |
| | | | | | Form Filed by one Reporting Person | |
| | | | | | ___ | |
| | | | | | Form Filed by More than One Reporting Person | |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Trans-action Date (Month/Day/Year) | 2A. Deemed Execution Date, If any (Month/Day/Year) | 3. Trans-action Code (Instr. 8) | 4. Securities Acquired (A) or Disposed (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned at Of Issuer's Fiscal Year (Instr. 3 and 4) |
|------------------------------------|---|---|---------------------------------------|--|---|
| | | | Code | Amount | Price |
| Brass Eagle Inc. Common Stock | 1/2/02 | | A | 363 | *** |
| | 4/3/02 | | A | 416 | *** |
| | 7/10/02 | | A | 317 | *** |
| | 10/29/02 | | A | 385 | *** |
| | | | | | 26,405 |
| | | | | | <u>21,335</u> |
| | | | | | 47,740 |

* If the form is filled by more than one reporting person, see instruction 4(b)(v).

*** Given to reporting person as compensation for serving on Board of Directors.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts calls warrants options, convertible securities)

| 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/ Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr.5) | 9. Number of Derivative Securities Beneficially Owned at End of Year (Instr. 4) | 10. Of Derivative Securities Directly Indirectly (Instr. 4) |
|--|---|--------------------------------------|---|---|--|--|--|--|
| | | | Code | Date | Expiration | Amount or Number of Shares | | |

Explanation of Responses:

/s/ H. Gregory Wold

** Signature of Reporting Person

February 14, 2003

Date

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations.
See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Last update: 09/03/2002