HOLBROOK CONNIE C

Form 4

November 08, 2004

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

OMB 3235-0287 Number:

January 31, Expires: 2005

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if no longer subject to Section 16. Form 4 or Form 5

obligations

may continue.

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section See Instruction

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

` 71	1 /					
1. Name and Ad HOLBROOI	-	~	2. Issuer Name and Ticker or Trading Symbol QUESTAR CORP [STR]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction	()		
180 EAST 100 SOUTH			(Month/Day/Year) 11/05/2004	Director 10% Owner _X Officer (give title Other (specification) below) Sr. VP, Gen. Counsel, Corp Sec		
	(Street)		4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check		
SALT LAKE CITY, UT 84111			Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person		
(City)	(State)	(Zip)	Table I - Non-Derivative Securities Ac	quired, Disposed of, or Beneficially Owned		

(City)	(State)	(Zip) Tab	ole I - Non-	Derivativ	e Secı	ırities Acq	uired, Disposed o	of, or Benefici	ally Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	(Instr. 3,	ispose 4 and (A) or	d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock and attached			Code v	Amount	(D)	FIICE			
Common Stock Purchase Rights	11/05/2004		M	100	A	\$ 15	132,759	D	
Common Stock and attached Common Stock	11/05/2004		M	9,914	A	\$ 19.125	142,673	D	

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Purchase Rights Common Stock and attached Common 11/05/2004 F 5,904 D \$48.22 136,769 (1) D Stock Purchase Rights Common Stock and attached Employee 30,041.95 (2) I Investment Common Stock Plan Purchase Rights

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. Number of 6. Date Exercisable and Expiration Date Securities Acquired (Month/Day/Year) 8) (A) or Disposed of (D) (Instr. 3, 4, and 5)		7. Title and Amou Underlying Securi (Instr. 3 and 4)			
				Code V	′ (A	A) (D)	Date Exercisable	Expiration Date	Title	Amo Nun Shar
Common Stock and attached Common Stock Purchase Rights	\$ 15	11/05/2004		M		100	08/08/2003	02/08/2010	Common Stock and attached Common Stock Purchase Rights	1
Common Stock and attached Common Stock Purchase Rights	\$ 19.125	11/05/2004		M		1,939	08/11/1997	02/11/2007	Common Stock and attached Common Stock Purchase Rights	

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Common Stock and attached Common Stock Purchase Rights	\$ 19.125	11/05/2004	M		6,000	08/11/1998	02/11/2007	Common Stock and attached Common Stock Purchase Rights	6,
Common Stock and attached Common Stock Purchase Rights	\$ 19.125	11/05/2004	M		1,975	08/11/1999	02/11/2007	Common Stock and attached Common Stock Purchase Rights	1,
Phantom Stock Units	\$ 48.22	11/05/2004	A	16.8602		(3)	(3)	Phantom Stock Units	16.

Reporting Owners

Reporting Owner Name / Address	Keiauonsnips					
	Director	10% Owner	Officer	Other		

HOLBROOK CONNIE C 180 EAST 100 SOUTH SALT LAKE CITY, UT 84111

Sr. VP, Gen. Counsel, Corp Sec

Signatures

Connie C.
Holbrook

**Signature of Date

Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) I exercised an option to purchase 9,914 shares of stock using 3,932 shares as consideration. I satisfied my tax withholding obligation by selling 1,972 shares to Questar.
- As of November 4, 2004, I have 30,041.9500 equivalent shares of stock in my account in Questar's Employee Investment Plan. The

 (2) number of equivalent shares will fluctuate as Questar's stock price changes; this fluctuation does not reflect any transactions that should be reported.
- (3) Phantom stock units will be converted to cash beginning at retirement; my retirement date is unknown.
- (4) I receive phantom stock units as a result of my participation in an excess benefit plan. This total includes 3,160.3792 units in such plan in addition to units held through my account balance in a deferred compensation plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 3