

SOLOMON SHARON M
Form 4
August 23, 2005

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
SOLOMON SHARON M

2. Issuer Name and Ticker or Trading Symbol
WATSON PHARMACEUTICALS
INC [WPI]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
08/22/2005

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
VP, Information Technology

C/O WATSON
PHARMACEUTICALS, INC., 311
BONNIE CIRCLE

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

CORONA, CA 92880

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|----------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| | | | Code | V | Amount or Price | | |
| Common Stock, par value \$0.0033 | 08/22/2005 | | M | | 15,000 A \$ 27.88 | 17,092 | D |
| Common Stock, par value \$0.0033 | 08/22/2005 | | M | | 6,000 A \$ 26.4 | 23,092 | D |
| Common Stock, par | 08/22/2005 | | M | | 2,000 A \$ 26.14 | 25,092 | D |

value
\$0.0033

| | | | | | | | |
|-------------------------------|------------|---|--------|---|-------------|-------|---|
| Common Stock, par value | 08/22/2005 | S | 22,700 | D | \$ 35.65 | 2,392 | D |
|-------------------------------|------------|---|--------|---|-------------|-------|---|

\$0.0033

| | | | | | | | |
|-------------------------------|------------|---|-----|---|-------------|----------------------|---|
| Common Stock, par value | 08/22/2005 | S | 300 | D | \$ 35.67 | 2,092 ⁽¹⁾ | D |
|-------------------------------|------------|---|-----|---|-------------|----------------------|---|

\$0.0033

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Security (Instr. 3 and 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|
| | | | | Code | V (A) (D) | Date Exercisable Expiration Date | Title Amount or Number of S |
| Incentive Stock Options to Purchase Common Stock | \$ 27.88 | 08/22/2005 | | M | 3 | 11/15/2004 11/15/2011 | Common Stock, par value \$0.0033 |
| Non-Qualified Options to Purchase Common Stock | \$ 27.88 | 08/22/2005 | | M | 14,997 | 11/15/2004 11/15/2011 | Common Stock, par value \$0.0033 14 |
| Incentive Stock Options to Purchase Common Stock | \$ 26.4 | 08/22/2005 | | M | 1 | 05/28/2005 05/28/2012 | Common Stock, par value \$0.0033 |
| Non-Qualified Options to | \$ 26.4 | 08/22/2005 | | M | 5,999 | 05/28/2005 05/28/2012 | Common Stock, par 5, |

