NUVASIVE INC Form 4 March 16, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

Estimated average

burden hours per

3235-0287

January 31,

2005

0.5

OMB

Number:

Expires:

response...

Check this box if no longer subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES** Form 5 obligations

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

may continue.

See Instruction

5. Relationship of Reporting Person(s) to 1. Name and Address of Reporting Person * 2. Issuer Name and Ticker or Trading OBOYLE KEVIN C Issuer Symbol **NUVASIVE INC [NUVA]** (Check all applicable) (First) (Middle) (Last) 3. Date of Earliest Transaction (Month/Day/Year) Director 10% Owner X_ Officer (give title _ Other (specify 4545 TOWNE CENTRE COURT 03/14/2006 below) CFO and Executive VP (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting SAN DIEGO, CA 92121 Person

(City)	(State)	(Zip) Tabl	e I - Non-I	Derivative	Secu	rities Acqui	red, Disposed of,	or Beneficially	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. 4. Securiti Transactiomr Dispose Code (Instr. 3, 4 (Instr. 8)		sed of	` ′	Beneficially Form: Owned Direct (Following or Indir Reported (I) Transaction(s) (Instr. 4	Ownership Form: Direct (D) or Indirect	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	03/14/2006		$\begin{array}{cc} \text{Code} & V \\ S\underline{(1)} & \end{array}$	Amount 833	(D) D	Price \$ 19.7946	(Instr. 3 and 4) 0	D	
Common Stock (2)	03/14/2006		M	6,667	A	\$ 0.63	6,667	D	
Common Stock (2)	03/14/2006		S <u>(1)</u>	4,167	D	\$ 19.7946	2,500	D	
Common Stock (2)	03/14/2006		S(1)	2,500	D	\$ 20	0	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Edgar Filing: NUVASIVE INC - Form 4

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

> De Sec (In

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. Number one Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (Right to Buy)	\$ 0.63	03/14/2006		M	6,667	(3)	01/15/2013	Common Stock	6,667

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

OBOYLE KEVIN C 4545 TOWNE CENTRE COURT SAN DIEGO, CA 92121

CFO and Executive VP

Signatures

/s/ Jason Hannon, Attorney-in-fact 03/15/2006

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The sale reported on this Form 4 was effected pursuant to a Rule 10b5-1 trading plan adopted by the Reporting Person on September 14, 2005.
- (2) The shares sold were acquired contemporaneously upon the cashless exercise of a stock option at an exercise price of \$0.63 per share.
- This option is immediately exercisable, but shares purchased under this option are subject to repurchase by the Issuer at the option exercise price to the extent the Reporting Person has not vested in such shares as of the date of the Reporting Person's termination of service to the Issuer. 75% of the shares initially subject to this option were vested as of March 8, 2006, which was the third anniversary of the date of grant; the remaining shares vest in 12 equal monthly installments thereafter.

Reporting Owners 2

Edgar Filing: NUVASIVE INC - Form 4

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.