QUESTAR CORP

Form 4

December 15, 2004

FORM 4

Check this box

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL

Number: 3235-0287

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5. Relationship of Reporting Person(s) to

if no longer subject to Section 16. Form 4 or

Form 5 Filed obligations may continue. Section

1. Name and Address of Reporting Person *

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

2. Issuer Name and Ticker or Trading

See Instruction 30(h) of the Investment Company Act of 1940

1(b).

Purchase

(Print or Type Responses)

CASH R D Issuer Symbol QUESTAR CORP [STR] (Check all applicable) (First) (Middle) (Last) 3. Date of Earliest Transaction X_ Director (Month/Day/Year) 10% Owner Other (specify Officer (give title 3205 61ST STREET 12/13/2004 below) (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting LUBBOCK, TX 79413 Person (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1.Title of 2. Transaction Date 2A. Deemed 4. Securities 5. Amount of 7. Nature of Security (Month/Day/Year) Execution Date, if TransactionAcquired (A) or Securities Ownership Indirect (Instr. 3) Code Disposed of (D) Beneficially Form: Direct Beneficial (Month/Day/Year) (Instr. 8) (Instr. 3, 4 and 5) Owned (D) or Ownership Indirect (I) Following (Instr. 4) Reported (Instr. 4) (A) Transaction(s) or (Instr. 3 and 4) Code V Amount (D) Price Common Stock and attached Common 315,028 (1) (2) D Stock Purchase Rights Common 34,826 Ι Private Stock and Foundation attached Common Stock

Rights

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Phantom Stock Units	\$ 48.65	12/13/2004		A	63.7385	(3)	<u>(3)</u>	Phantom Stock Units	63.7385
Common Stock and attached Common Stock Purchase Rights	\$ 0					<u>(5)</u>	<u>(5)</u>	Common Stock and attached Common Stock Purchase Rights	0

Reporting Owners

Reporting Owner Name / Address	Relationships						
1 0	Director	10% Owner	Officer	Other			
CASH R D							
3205 61ST STREET	X						
LUBBOCK, TX 79413							

Signatures

Abigail L. Jones Attorney in Fact for R.D.

Cash

**Signature of Reporting Person

Date

Reporting Owners 2

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Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This total reflects a gift of Stock for 2,100 shares made on a voluntary disclosure basis on November 28, 2004.
- (2) This total does not include 7,534 shares held indirectly through family trusts for which I have voting and investment control.
- (3) May 1, 2004-2006.
 - This total includes 24,895.1614 phantom stock units held in an excess benefits plan. It also includes phantom stock units attributable to deferred director's fees. I began receiving cash payments for the value of phantom stock units (exclusive of deferral director's fees)
- effective May 1, 2003. I began receiving annual cash payments for the value of my phantom stock units attributable to deferred director's fees effective May 1, 2004.
- (5) The question about dates is irrelevant since I am not reporting any changes in my stock options.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.