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ACADIA PHARMACEUTICALS INC

Form 4

August 16, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287 Number:

Estimated average

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

January 31, Expires: 2005

OMB APPROVAL

Form 4 or Form 5 obligations

SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,

burden hours per response... 0.5

may continue. See Instruction

Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Last)

(Print or Type Responses)

1. Name and Address of Reporting Person *

2. Issuer Name and Ticker or Trading

5. Relationship of Reporting Person(s) to Issuer

Hacksell Uli

Symbol ACADIA PHARMACEUTICALS

(Check all applicable)

(Middle)

INC [ACAD]

_X__ Director 10% Owner

CEO

3911 SORRENTO VALLEY

(First)

(Month/Day/Year) 08/08/2006

X_ Officer (give title __ Other (specify below) below)

BOULEVARD

4. If Amendment, Date Original

3. Date of Earliest Transaction

6. Individual or Joint/Group Filing(Check

(Street)

Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting

Filed(Month/Day/Year)

SAN DIEGO, CA 92121

(City)	(State)	Zip) Table	e I - No	n-D	erivative S	ecurit	ies Acq	uired, Disposed o	of, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	. Transaction Date 2A. Deemed Month/Day/Year) Execution Date, if any (Month/Day/Year)		actio 8)	4. Securities Acquired on (A) or Disposed of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		
Common Stock	08/08/2006		G	V	97,916	D	\$0	8,300	D	
Common Stock	08/08/2006		G	V	97,916	A	\$ 0	97,916	I	By Family Trust (1)
Common Stock	08/14/2006		G	V	25,000	D	\$ 0	8,300	D	
Common Stock	08/14/2006		G	V	25,000	A	\$ 0	122,916	I	By Family Trust (2)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. onNumber of Derivativ Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Pri Deriv Secun (Instr
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Stock Option (right to buy)	\$ 1.08	08/14/2006		M	0	09/08/2003	09/07/2013	Common Stock	6,500	\$
Stock Option (right to buy)	\$ 1.08	08/14/2006		M	0	03/17/2003	03/16/2013	Common Stock	18,500	\$

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
Hacksell Uli						
3911 SORRENTO VALLEY BOULEVARD	X		CEO			
SAN DIEGO, CA 92121						

Signatures

/s/ Uli Hacksell 08/16/2006

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) On August 8, 2006, the reporting person transferred 97,916 shares of his directly owned shares to the Hacksell Family Trust, of which he is a Trustee.

Reporting Owners 2

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On August 14, 2006, in connection with the exercise of options, the reporting person transferred 25,000 shares of his directly owned shares to the Hacksell Family Trust, of which he is a Trustee.

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