CONWAY SUSAN L

Form 5

(Instr. 3)

Common

February 14, 2007

FORM 5 **OMB APPROVAL**

	his box if	TITED STATES SECURITIES AND EXCHANGE COMMISS Washington, D.C. 20549				COMMISSION	OMB Number: Expires:	3235-0362 January 31,	
to Section Form 4 5 obligation may con	or Form ANN ations ntinue.		STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES				Estimated average burden hours per response 1		
See Inst 1(b). Form 3 Reporte Form 4 Transac Reporte	Filed pu Holdings Section 17	(a) of the Pu	ublic U	Jtility Holdi	Securities Exchanging Company Act of Company Act of 194	1935 or Section			
1. Name and Address of Reporting Person * CONWAY SUSAN L			2. Issuer Name and Ticker or Trading Symbol AMERICAN STATES WATER CO [AWR]			5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last)	(First) ((Day/Year)	's Fiscal Year Ended	DirectorX Officer (give to below)	other below)	Owner (specify	
5271 PAS	ATIEMPO DRIV					Sr. V	ice President		
	(Street)		4. If Amendment, Date Original Filed(Month/Day/Year)			6. Individual or Joint/Group Reporting			
				•		(check applicable line)			
YORBA I	LINDA, CA 92	686				_X_ Form Filed by O Form Filed by M Person	1 0		
(City)	(State)	(Zip)	Tab	ole I - Non-De	rivative Securities Acq	uired, Disposed of,	or Beneficiall	y Owned	
1.Title of	2. Transaction Date (Month/Day/Year)			3. Transaction	4. Securities Acquired (A) or Disposed of (D)	5. Amount of	6. Ownership	7. Nature of	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

12/31/2006

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Beneficially

Issuer's Fiscal

(Instr. 3 and 4)

11,886.8244

Year

Form:

(I)

Ι

or Indirect

(Instr. 4)

Owned at end of Direct (D)

SEC 2270 (9-02)

Beneficial

Ownership

(Instr. 4)

401K

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

Code

A

(Instr. 8)

(Month/Day/Year)

Â

(Instr. 3, 4 and 5)

Amount

927.3335

(1)

(A)

(D)

A

Price

\$0

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
					(A)	(D)	Date Exercisable	Expiration Date	Title	Amount o Number o Shares
Common	\$ 0	12/31/2006	Â	A	27.4953	Â	(2)	(3)	Common	27.4953

Reporting Owners

Reporting Owner Name / Address	Relationships						
·F. · · · · · · · · · · · · · · · · · ·	Director	10% Owner	Officer	Other			
CONWAY SUSAN L 5271 PASATIEMPO DRIVE YORBA LINDA, CA 92686	Â	Â	Sr. Vice President	Â			

Signatures

/s/ Susan L.
Conway

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Updated 401K employer contributions of Company Stock
- (2) DER units credited on RSU award for 3 years vesting 1/3 annually Jan. 07, Jan. 08 & Jan. 09
- (3) No expiration date. Automatically converts to shares upon vesting dates listed in FN 1.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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