EL PASO ELECTRIC CO /TX/

Form 4 March 05, 2007

FORM 4

OMB APPROVAL

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

ON OMB Number:

3235-0287

Check this box if no longer subject to

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Expires: January 31, 2005

subject to Section 16. Form 4 or STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Estimated average burden hours per response... 0.5

Form 5 obligations may continue.

See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * PUENTE HECTOR R			2. Issuer Name and Ticker or Trading Symbol EL PASO ELECTRIC CO /TX/ [EE]					5. Relationship of Reporting Person(s) to Issuer			
(Last)	, ,	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 03/02/2007					(Check all applicable) Director 10% OwnerX_ Officer (give title Other (specify below) VP-Transmission & Distribution			
EL PASO, T	(Street) FX 79912	4. If Amendment, Date Original Filed(Month/Day/Year)					6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person				
(City)	(State)	(Zip)	Table	I - Non-D	erivative S	Secur	ities Acqu	iired, Disposed of	, or Beneficiall	y Owned	
1.Title of Security (Instr. 3)	ty (Month/Day/Year) Execution (Month/Day/Year) (Month/Day/Year)			4. Securities Acquired r(A) or Disposed of (D) (Instr. 3, 4 and 5) (A) or Amount (D) Price			Owned Indirect (I)				
Common Stock	03/02/2007			A	800	A	\$ 23.46	5,684	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of	2.	3. Transaction Date		4.	5.	6. Date Exerc		7. Title a		8. Price of	9. Nu
Derivative Security (Instr. 3)	Conversion or Exercise Price of Derivative Security	(Month/Day/Year)	Execution Date, if any (Month/Day/Year)	Code (Instr. 8)	onNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)			Amount Underlyi Securitie (Instr. 3	erlying	Security (Instr. 5)	Deriv Secur Bene Owne Follo Repo Trans (Instr
				Code V	(A) (D)	Date Exercisable	Expiration Date	or Title N of	umber		

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

PUENTE HECTOR R 6620 ISLA DEL REY EL PASO, TX 79912

VP-Transmission & Distribution

Signatures

Norma J. Ayoub as Attorney in Fact for Hector R.

Puente

03/05/2007

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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